

Outline of Initial Listing Issue

VISIONARYHOLDINGS CO.,LTD. (hereinafter "the Company") which is scheduled for listing on Nov. 01, 2017, is the wholly-owning parent company established by listed company MEGANESUPER CO.,LTD. via stock transfer. Because the Company has not been established at the time of this document's release, this document contains estimations and predictions regarding the conditions on Nov. 01, 2017, the day of the company's establishment.

Company Name	VISIONARYHOLDINGS CO.,LTD.
Scheduled Listing Date	Nov. 01, 2017
Market Section	JASDAQ Standard
Current Listed Market	N/A
Name and Title of Representative	Naohiko Hoshizaki, Chairperson of the Board, President & Chief Executive Officer
Address of Main Office	4-17-3, Shibaura, Minato-ku, Tokyo 108-0023 Tel. +81-3-6453-6644(Scheduled to be established on Nov. 01, 2017)
(Closest Point of Contact)	(Same as above)
(Contact Details of Wholly-owned Subsidiary)	MEGANESUPER CO.,LTD. Tel. +81-465-24-3611
Home Page	https://www.visionaryholdings.co.jp/ (Scheduled to be established on Nov. 01, 2017)
Date of Incorporation	Nov. 01, 2017
Description of Business	As a holding company ,VISIONARYHOLDINGS CO.,LTD. controls, administers and supports the operating activities of companies home and abroad in which it holds shares in the sales of eyeglasses, contact lens, accessories, hearing aid, etc.
Category of Industry/ Code	Retail Trade ・ 9263 (ISIN JP3800340006)
Authorized Total No. of Shares to be Issued	350,000,000 shares
No. of Outstanding Shares (incl. treasury shares) at the time of Listing	158,931,034 shares Note: If the total numbers of issued shares of MEGANESUPER CO.,LTD. changes before this stock transfer comes into force, the total number of issued shares of VISIONARYHOLDINGS CO.,LTD. as of Nov. 01, 2017 may change.
Capital	JPY 10,000 thousand
No. of Shares per Share Unit	100 shares
Business Year	From May 01 to Apr. 30 of the following year
General Shareholders Meeting	In July
Record Date	Apr. 30
Record Date of Surplus Dividend	Oct. 31 and Apr. 30
Transfer Agent	Mizuho Trust & Banking Co., Ltd.
Auditor	Hibiki Audit Corporation

(Note) Documents such as the "Securities Report for Initial Listing Application (Part I)" are available on the JPX website at (<http://www.jpx.co.jp/>) (only in Japanese).

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(Reference Translation)

- * The listing examination of this case is conducted pursuant to Rule 216-9 of the Securities Listing Regulations (Listing Examination Pertaining to Technical Listing). The listing examination pursuant to Rule 216-9 of the Securities Listing Regulations focuses on whether or not such newly-established company formed through corporate reorganization meets certain formal listing criteria at the time of its listing. Such listing examination is different from the initial listing examination which is conducted in detail from perspectives such as corporate continuity, profitability, and soundness of corporate management.

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