

Outline of Initial Listing Issue

Company Name	KOWA CO.,LTD.
Scheduled Listing Date	Nov. 28, 2017
Market Section	JASDAQ Standard
Current Listed Market	N/A
Name and Title of Representative	Hideaki Tamada, President and COO
Address of Main Office	3-159-1, Kaisan-cho, Sakai-ku, Sakai-shi, Osaka, 590-0982 Tel. +81-72-238-0459
(Closest Point of Contact)	(Same as above)
Home Page	http://www.tacaof.co.jp/en/
Date of Incorporation	Oct. 01, 1987
Description of Business	Social services equipment, manufacturing and sales
Category of Industry / Code	Other Products ▪ 7807(ISIN JP3292900002)
Authorized Total No. of Shares to be Issued	4,500,000 shares
Outstanding Shares	1,135,510 shares (As of Oct. 23, 2017)
No. of Outstanding Shares (incl. treasury shares) at the Time of Listing	1,285,510 shares
Capital at the Time of Listing	JPY 178,670 thousand (As of Oct. 23, 2017) JPY 421,550 thousand Note: The outstanding shares and the capital at the time of listing count in newly issued shares issued through the public offering. Also, the both numbers could increase as a result of the exercise of the share options.
No. of Shares per Share Unit	100 shares
Business Year	Every year from Mar. 01 to the end of Feb. of the following year
General Shareholders Meeting	Within 3 months after the end of the business year
Record Date	Last day of the business year
Record Date of Surplus Dividend	Every year at the end of Aug. and the end of Feb.
Transfer Agent	Mitsubishi UFJ Trust and Banking Corporation
Auditor	ERNST & YOUNG SHINNIHON LLC
Managing Trading Participant	SMBC Nikko Securities Inc.

(Reference Translation)

<Overview of Public Offering / Secondary Offering >

Public Offering / Secondary Offering	Public Offering (Newly Issued Shares) Secondary Offering (Placement Underwritten and Purchased by Principal Underwriting Participants)	150,000 shares 108,200 shares
Original Share Offerers	Secondary Offering (Placement by over-allotment scheme) Tamada Kyoko Manabu Kato Junko Higashino Others	38,700 shares 27,500 shares 26,300 shares 13,500 shares 40,900 shares
Offering Price	JPY 3,520	
Principal Underwriting Participants	SMBC Nikko Securities Inc. Mizuho Securities Co., Ltd. Daiwa Securities Co. Ltd. Nomura Securities Co.,Ltd. SBI SECURITIES Co.,Ltd. Ichiyoshi Securities Co., Ltd. Okasan Securities Co., Ltd. ACE SECURITIES CO., LTD.	

(Note) The “Initial Listing Application Securities Report (Part I)” of the company is available on our homepage. Please refer to such release for details.