

Outline of Initial Listing Issue

Company Name	SuRaLa Net Co.,Ltd.
Scheduled Listing Date	Dec. 18, 2017
Market Section	Mothers
Current Listed Market	N/A
Name and Title of Representative	Takahiko Yunokawa, Chief Effective Officer
Address of Main Office	1-7-8 Uchikanda, Chiyoda-ku Tokyo, 101-0047 Tel. +81-3-5283-5158
(Closest Point of Contact)	(Same as above)
Home Page	http://surala.jp/
Date of Incorporation	Aug. 29, 2008
Description of Business	Provide e-learning service “SuRaLa”
Category of Industry / Code	Information & Communication • 3998 (ISIN JP3410450005)
Authorized Total No. of Shares to be Issued	4,284,000 shares
Outstanding Shares	1,093,000 shares (As of Nov. 13, 2017)
No. of Outstanding Shares (incl. treasury shares) at the Time of Listing	1,203,000 shares
Capital	JPY 137,950 thousand (As of Nov. 13, 2017)
Capital at the Time of Listing	JPY 241,174 thousand Note: The outstanding shares and the capital at the time of listing count in newly issued shares issued through the public offering. Also, the both numbers could increase as a result of the exercise of the share options.
No. of Shares per Share Unit	100 shares
Business Year	Every year from Jan. 01 to Dec. 31
General Shareholders Meeting	Within 3 months after the end of the business year
Record Date	Every year on Dec. 31
Record Date of Surplus Dividend	Every year on Jun. 30 and Dec. 31
Transfer Agent	Mitsubishi UFJ Trust and Banking Corporation
Auditor	Grant Thornton Taiyo LLC
Managing Trading Participant	Mizuho Securities Co., Ltd.

(Reference Translation)

<Overview of Public Offering / Secondary Offering >

Public Offering / Secondary Offering	Public Offering (Newly Issued Shares) Secondary Offering (Placement Underwritten and Purchased by Principal Underwriting Participants)	110,000 shares 115,000 shares
	Secondary Offering (Placement by over-allotment scheme)	33,700 shares
Original Share Offerers	Globis Fund III, L.P. Globis Fund III (B), L.P.	89,800 shares 25,200 shares
Offering Price	JPY 2,040	
Principal Underwriting Participants	Mizuho Securities Co., Ltd. SMBC Nikko Securities Inc. Daiwa Securities Co. Ltd. SBI SECURITIES Co.,Ltd. IwaiCosmo Securities Co.,Ltd. Monex, Inc.	

(Note) The “Initial Listing Application Securities Report (Part I)” of the company is available on our homepage. Please refer to such release for details.