

Outline of Initial Listing Issue

\*As of December 7, 2020, the Company has revised the breakdown of the numbers of shares to be issued through domestic and international offerings and offered through domestic and international secondary distribution. The revisions are underlined.

Company Name	PLAID, Inc.
Scheduled Listing Date	Dec. 17, 2020
Market Section	Mothers
Current Listed Market	N/A
Name and Title of Representative	KURAHASHI Kenta, Chief Executive Officer
Address of Main Office	6-10-1 Ginza, Chuo-ku Tokyo, 104-0061 Tel. +81-50-5434-8563
(Closest Point of Contact)	(Same as above)
Home Page	<a href="https://plaid.co.jp/">https://plaid.co.jp/</a>
Date of Incorporation	Oct. 3, 2011
Description of Business	Providing cloud-based customer experience platform "KARTE"
Category of Industry / Code	Information & Communication / 4165 (ISIN JP3833270006)
Authorized Total No. of Shares to be Issued	141,635,600 shares
No. of Issued Shares	35,408,900 shares (As of Nov. 12, 2020)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	36,930,900 shares (Note 1) The number includes newly issued shares issued through the public offering. (Note 2) The number could increase as a result of the exercise of the share options.
Capital	JPY 961,321 thousand (As of Nov. 12, 2020)
No. of Shares per Share Unit	100 shares
Business Year	From Oct. 1 to Sep. 30 of the following year
General Shareholders Meeting	In December
Record Date	Sep. 30
Record Date of Surplus Dividend	Mar. 31 and Sep 30
Transfer Agent	Sumitomo Mitsui Trust Bank, Limited
Auditor	KPMG AZSA LLC
Managing Trading Participant	Mizuho Securities Co., Ltd.

(Reference Translation)

<Overview of Public Offering / Secondary Offering >

Public Offering / Secondary Offering	Public Offering (Newly Issued Shares) (Note) The number of shares to be issued through the public offering is <u>281,400</u> shares and <u>1,240,600</u> shares respectively for the domestic and international offerings.	1,522,000 shares
	Secondary Offering (Placement Underwritten and Purchased by Principal Underwriting Participants) (Note) The number of shares to be offered through secondary distribution is <u>2,341,100</u> shares and <u>10,475,900</u> shares respectively for the domestic and international distributions.	12,817,000 shares
	Secondary Offering (Placement by over-allotment scheme)	716,000 shares
Original Share Offerers	JAPAN VENTURES I L.P.	5,652,000 shares
	Femto Growth Capital LPS	3,831,000 shares
	Femto Growth Fund 2.0 LPS	878,000 shares
	Others	2,456,000 shares
Offering Price Determination Method	Book-building method	
Provisional Conditions Determination Date	Nov. 30, 2020	
Book-building Period Offering Price	Dec. 1, 2020 to Dec. 4, 2020 Dec. 7, 2020	
Determination Date Subscription Period	Dec. 8, 2020 to Dec. 11, 2020	
Payment Date	Dec. 16, 2020	
Settlement Date	Dec. 17, 2020	
Principal Underwriting Participants	Mizuho Securities Co., Ltd. BofA Securities Japan Co., Ltd. Nomura Securities Co.,Ltd. SBI SECURITIES Co.,Ltd. Monex, Inc. Rakuten Securities, Inc. Credit Suisse Securities (Japan) Limited IwaiCosmo Securities Co.,Ltd. Okasan Securities Co., Ltd. Daiwa Securities Co. Ltd. Tokai Tokyo Securities Co., Ltd. Kyokuto Securities Co., Ltd. Marusan Securities Co.,Ltd.	

(Reference Translation)

- (Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.
- (Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.