

Outline of Initial Listing Issue

Company Name	Appirits Inc.
Scheduled Listing Date	Feb. 25, 2021
Market Section	JASDAQ Standard
Current Listed Market	N/A
Name and Title of Representative	WADA Junji, President and Executive Officer
Address of Main Office	6-27-8 Gingumae, Shibuya-ku Tokyo, 150-0001 Tel. +81-3- 6690- 9870
(Closest Point of Contact)	(Same as above)
Home Page	https://appirits.com/
Date of Incorporation	Jul. 18, 2000
Description of Business	Contract development of various Web service systems and consulting associated with it Web analytics, infrastructure construction, maintenance and monitoring business. We also provide online game design, development, operation as well as dispatch services and staffing services
Category of Industry / Code	Information & Communication / 4174 (ISIN JP3122490000)
Authorized Total No. of Shares to be Issued	4,280,000 shares
No. of Issued Shares	1,071,100 shares (As of Jan. 20, 2021)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	1,261,100 shares (Note) The number includes newly issued shares issued through the public offering.
Capital	JPY 448,180 thousand (As of Jan. 20, 2021)
No. of Shares per Share Unit	100 shares
Business Year	From Feb. 1 to Jan. 31 of the following year
General Shareholders Meeting	In April
Record Date	Jan. 31
Record Date of Surplus Dividend	Jul. 31 and Jan. 31
Transfer Agent	Sumitomo Mitsui Trust Bank, Limited
Auditor	KPMG AZSA LLC
Managing Trading Participant	Mizuho Securities Co., Ltd.

(Reference Translation)

<Overview of Public Offering / Secondary Offering >

Public Offering /	Public Offering (Newly Issued Shares)	190,000 shares
Secondary Offering	Secondary Offering	50,000 shares
	(Placement Underwritten and Purchased by Principal Underwriting Participants)	
	Secondary Offering	36,000 shares
	(Placement by over-allotment scheme)	
Original Share Offerers	ATGC Co., Ltd	30,000 shares
	Cryptomeria Inc.	20,000 shares
Offering Price	Book-building method	
Determination Method		
Provisional Conditions	Feb. 3, 2021	
Determination Date		
Book-building Period	Feb. 5, 2021 to Feb. 12, 2021	
Offering Price	Feb. 15, 2021	
Determination Date		
Subscription Period	Feb. 16, 2021 to Feb. 19, 2021	
Payment Date	Feb. 24, 2021	
Settlement Date	Feb. 25, 2021	
Principal Underwriting	Mizuho Securities Co., Ltd.	
Participants	SBI SECURITIES Co.,Ltd.	
	Kyokuto Securities Co., Ltd.	
	Daiwa Securities Co. Ltd.	
	Ichiyoshi Securities Co., Ltd.	
	TOYO SECURITIES CO.,LTD.	
	ACE SECURITIES CO., LTD.	

(Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.

(Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.