

Outline of Initial Listing Issue

Company Name	CELM, Inc.
Scheduled Listing Date	Apr. 6, 2021
Market Section	JASDAQ Standard
Current Listed Market	N/A
Name and Title of Representative	KASHIMA Teiji, President and CEO
Address of Main Office	1-19-19 Ebisu, Shibuya-ku Tokyo, 150-0013 Tel. +81-3-3440-2003
(Closest Point of Contact)	(Same as above)
Home Page	https:// www.celm.co.jp/en/
Date of Incorporation	Aug. 26, 2016
Description of Business	Human resource development and organizational development business
Category of Industry / Code	Services / 7367 (ISIN JP3423590003)
Authorized Total No. of Shares to be Issued	20,000,000 shares
No. of Issued Shares	5,041,300 shares (As of Mar. 2, 2021)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	6,226,300 shares (Note 1) The number includes newly issued shares issued through the public offering. (Note 2) The number could increase as a result of the exercise of the share options.
Capital	JPY 116,520 thousand (As of Mar. 2, 2021)
No. of Shares per Share Unit	100 shares
Business Year	From Apr. 1 to Mar. 31 of the following year
General Shareholders Meeting	Within 3 months after the end of the business year
Record Date	Mar. 31
Record Date of Surplus Dividend	Sep. 30 and Mar. 31.
Transfer Agent	Mizuho Trust & Banking Co., Ltd.
Auditor	Deloitte Touche Tohmatsu LLC
Managing Trading Participant	Nomura Securities Co., Ltd.

(Reference Translation)

<Overview of Public Offering / Secondary Offering >

Public Offering / Secondary Offering	Public Offering (Newly Issued Shares) Secondary Offering (Placement Underwritten and Purchased by Principal Underwriting Participants)	1,185,000 shares 650,000 shares
	Secondary Offering (Placement by over-allotment scheme)	275,200 shares
Original Share Offerers	KATO Tomoki TAGUCHI Yoshiko WAKANABE Koji Others	150,000 shares 150,000 shares 150,000 shares 200,000 shares
Offering Price Determination Method	Book-building method	
Provisional Conditions Determination Date	Mar. 17, 2021	
Book-building Period	Mar. 19, 2021 to Mar. 25, 2021	
Offering Price Determination Date	Mar. 26, 2021	
Subscription Period	Mar. 29, 2021 to Apr. 1, 2021	
Payment Date	Apr. 5, 2021	
Settlement Date	Apr. 6, 2021	
Principal Underwriting Participants	Nomura Securities Co.,Ltd. Mizuho Securities Co., Ltd. SMBC Nikko Securities Inc. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. SBI SECURITIES Co.,Ltd. ACE SECURITIES CO., LTD. MATSUI SECURITIES CO.,LTD. Rakuten Securities, Inc.	

(Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.

(Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.