

Outline of Initial Listing Issue

Company Name	KIBUN FOODS INC.
Scheduled Listing Date	Apr. 13, 2021
Market Section	1st Section
Current Listed Market	N/A
Name and Title of Representative	TSUTSUMI Hiroshi, Representative President
Address of Main Office (Closest Point of Contact)	5-15-1 Ginza, Chuo-ku, Tokyo 104-8101 2-1-7 Kaigan, Minato-ku, Tokyo 105-8626 Tel. +81-3-6891-2600
Home Page	https://www.kibun.co.jp/en/
Date of Incorporation	Sep. 26, 1947
Description of Business	Production and marketing of food products such as fish paste products, prepared foods and marine delicacies, and purchase and marketing of those food products
Category of Industry / Code	Foods / 2933(ISIN JP3241500002)
Authorized Total No. of Shares to be Issued	76,830,000 shares
No. of Issued Shares	19,208,181 shares (As of Mar. 8, 2021)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	22,208,181 shares (Note) The number includes newly issued shares issued through the public offering.
Capital	JPY 4,425,800 thousand (As of Mar. 8, 2021)
No. of Shares per Share Unit	100 shares
Business Year	From Apr. 1 to Mar. 31 of the following year
General Shareholders Meeting	In June
Record Date	Mar. 31
Record Date of Surplus Dividend	Sep. 30 and Mar. 31
Transfer Agent	Mizuho Trust & Banking Co., Ltd.
Auditor	ERNST & YOUNG SHINNIHON LLC
Managing Trading Participant	Mizuho Securities Co., Ltd.

(Reference Translation)

<Overview of Public Offering / Secondary Offering >

Public Offering / Secondary Offering	Public Offering (Newly Issued Shares) Secondary Offering (Placement Underwritten and Purchased by Principal Underwriting Participants)	3,000,000 shares 1,144,000 shares
Original Share Offerers	Secondary Offering (Placement by over-allotment scheme)	621,600 shares
	KIHO TRADING,INC	954,000 shares
	KEC Co., Ltd.	150,000 shares
	WATABE Yasuo	40,000 shares
Offering Price Determination Method	Book-building method	
Provisional Conditions Determination Date	Mar. 22, 2021	
.Book-building Period Offering Price	Mar. 24, 2021 to Mar. 30, 2021 Mar. 31, 2021	
Determination Date Subscription Period	Apr. 2, 2021 to Apr. 7, 2021	
Payment Date Settlement Date	Apr. 12, 2021 Apr. 13, 2021	
Principal Underwriting Participants	Mizuho Securities Co., Ltd. Nomura Securities Co.,Ltd. Daiwa Securities Co. Ltd. SMBC Nikko Securities Inc. SBI SECURITIES Co.,Ltd. Kyokuto Securities Co., Ltd. ACE SECURITIES CO., LTD.	

(Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.

(Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.