

Outline of Initial Listing Issue

Company Name	TESS Holdings Co.,Ltd.
Scheduled Listing Date	Apr. 27, 2021
Market Section	1st Section
Current Listed Market	N/A
Name and Title of Representative	ISHIWAKI Hideo, President
Address of Main Office	6-1-1, Nishinakajima, Yodogawa-ku, Osaka, 532-0011 Tel. +81-6-6308-2794
(Closest Point of Contact)	(Same as above)
Home Page	<a href="https://www.tess-hd.co.jp/">https://www.tess-hd.co.jp/</a>
Date of Incorporation	Jul. 9, 2009
Description of Business	Development and electricity sales of renewable power plants; power retailing business (power producer and supplier); EPC (engineering, procurement, construction), operation and maintenance of cogeneration and other environmental energy-saving systems; and so on
Category of Industry / Code	Construction / 5074(ISIN JP3545270005)
Authorized Total No. of Shares to be Issued	120,000,000 shares
No. of Issued Shares	35,069,100 shares (As of Mar. 24, 2021)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	35,069,100 shares (Note) The number could increase as a result of the exercise of the share options.
Capital	JPY 1,500 thousand (As of Mar. 24, 2021)
No. of Shares per Share Unit	100 shares
Business Year	From Jul. 1 to Jun. 30 of the following year
General Shareholders Meeting	Within 3 months after the end of the business year
Record Date	Jun. 30
Record Date of Surplus Dividend	Dec. 31 and Jun. 30
Transfer Agent	Mitsubishi UFJ Trust and Banking Corporation
Auditor	GYOSEI & CO
Managing Trading Participant	Daiwa Securities Co. Ltd.

(Reference Translation)

<Overview of Public Offering / Secondary Offering >

Public Offering /	Public Offering (Treasury Shares)	7,000,000 shares
Secondary Offering	Secondary Offering	2,800,000 shares
	(Placement Underwritten and Purchased by Principal Underwriting Participants)	
	Secondary Offering	1,470,000 shares
	(Placement by over-allotment scheme)	
Original Share Offerers	ISHIWAKI Hideo	1,000,000 shares
	YAMAMOTO Kazuki	300,000 shares
	TAKASAKI Toshihiro	300,000 shares
	FUJII Katsushige	300,000 shares
	ISHIDA Tomoya	300,000 shares
	IIDA Toyoji	300,000 shares
	WATARI Tsutomu	300,000 shares
Offering Price	Book-building method	
Determination Method		
Provisional Conditions	Apr. 8, 2021	
Determination Date		
Book-building Period	Apr. 12, 2021 to Apr. 16, 2021	
Offering Price	Apr. 19, 2021	
Determination Date		
Subscription Period	Apr. 20, 2021 to Apr. 23, 2021	
Payment Date	Apr. 26, 2021	
Settlement Date	Apr. 27, 2021	
Principal Underwriting	Daiwa Securities Co. Ltd.	
Participants	Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.	
	Nomura Securities Co.,Ltd.	
	SMBC Nikko Securities Inc.	
	Mizuho Securities Co., Ltd.	
	Okasan Securities Co., Ltd.	
	Ichiyoshi Securities Co., Ltd.	
	Marusan Securities Co.,Ltd.	
	IwaiCosmo Securities Co.,Ltd.	
	SBI SECURITIES Co.,Ltd.	
	MATSUI SECURITIES CO.,LTD.	

(Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.

(Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.