

Outline of Initial Listing Issue

*The Company revised data for the following items effective Jun. 9, 2021: Secondary Offering (Placement Underwritten and Purchased by Principal Underwriting Participants), Secondary Offering (Placement by over-allotment scheme), and the number of shares to be offered by said offerers. The revisions are underlined>.

Company Name	Nippon Denkai, Ltd.
Scheduled Listing Date	Jun. 25, 2021
Market Section	Mothers
Current Listed Market	N/A
Name and Title of Representative	NAKAJIMA Hidemasa, President
Address of Main Office	1226 Shimoezure, Chikusei, Ibaraki, 308-0851 Tel. +81-2-9628-5551
(Closest Point of Contact)	(Same as above)
Home Page	https://www.nippon-denkai.co.jp/
Date of Incorporation	Jun. 17, 2016
Description of Business	Development, manufacturing and sales of electrodeposited copper foil
Category of Industry / Code	Nonferrous Metals / 5759(ISIN JP3732980002)
Authorized Total No. of Shares to be Issued	28,800,000 shares
No. of Issued Shares	7,200,000 shares (As of May 21, 2021)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	7,250,000 shares (Note) The number includes newly issued shares issued through the public offering.
Capital	JPY 100,000 thousand (As of May 21, 2021)
No. of Shares per Share Unit	100 shares
Business Year	From Apr. 1 to Mar. 31 of the following year
General Shareholders Meeting	In June
Record Date	Mar. 31
Record Date of Surplus Dividend	Sep. 30 and Mar. 31
Transfer Agent	Sumitomo Mitsui Trust Bank, Limited
Auditor	Grant Thornton Taiyo LLC
Managing Trading Participant	SMBC Nikko Securities Inc.

(Reference Translation)

<Overview of Public Offering / Secondary Offering >

Public Offering / Secondary Offering	Public Offering (Newly Issued Shares) Secondary Offering (Placement Underwritten and Purchased by Principal Underwriting Participants)	50,000 shares <u>4,953,000</u> shares
	Secondary Offering (Placement by over-allotment scheme)	<u>642,400</u> shares
Original Share Offerers	MSD 1st Investment Limited Partnership NIPPON STEEL Chemical & Material Co., Ltd.	<u>4,233,000</u> shares 720,000 shares
Offering Price Determination Method	Book-building method	
Provisional Conditions Determination Date	Jun. 9, 2021	
Book-building Period	Jun. 10, 2021 to Jun.16, 2021	
Offering Price Determination Date	Jun. 17, 2021	
Subscription Period	Jun. 18, 2021 to Jun. 23, 2021	
Payment Date	Jun. 24, 2021	
Settlement Date	Jun. 25, 2021	
Principal Underwriting Participants	SMBC Nikko Securities Inc. Nomura Securities Co.,Ltd. SBI SECURITIES Co.,Ltd. Monex, Inc. Rakuten Securities, Inc. IwaiCosmo Securities Co.,Ltd. Mito Securities Co.,Ltd.	

(Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.

(Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.