

### Outline of Initial Listing Issue

Mercuria Holdings Co.,Ltd. (hereinafter "the Company"), which is scheduled for listing on Jul. 1, 2021, is the wholly-owning parent company to be established by listed company Mercuria Investment Co.,Ltd. (Code: 7190, Market Division: 1st Section ) via stock transfer. Because the Company has not been established at the time of this document's release, this document contains estimations and predictions regarding the conditions as of Jul. 1, 2021, the day of the company's establishment.

Company Name	Mercuria Holdings Co.,Ltd.
Scheduled Listing Date	Jul. 1, 2021
Market Section	1st Section
Current Listed Market	N/A
Name and Title of Representative	TOYOSHIMA Toshihiro, CEO and Representative Director
Address of Main Office	1-3-3, Uchisaiwaicho, Chiyoda-ku, Tokyo, 100-0011 Tel. +81-3-3500-9870 (Scheduled to be established on Jul. 1, 2021)
(Closest Point of Contact)	(Same as above)
(Contact Details of Wholly-owned Subsidiary)	Mercuria Investment Co.,Ltd. Tel. +81-3-3500-9870
Home Page	Unfixed (Scheduled to be established on Jul. 1, 2021)
Date of Incorporation	Jul. 1, 2021
Description of Business	Business management of group companies and related operations
Category of Industry/ Code	Securities & Commodity Futures ・ 7347 (ISIN JP3860160005)
Authorized Total No. of Shares to be Issued	45,000,000 shares
No. of Issued Shares (incl. treasury shares) at the time of Listing	17,657,500 shares Note: If the total number of issued shares of Mercuria Investment Co.,Ltd. changes before the stock transfer comes into force, the total number of issued shares of Mercuria Holdings Co.,Ltd. as of Jul. 1, 2021 may change.
Capital	JPY 3,000,000 thousand
No. of Shares per Share Unit	100 shares
Business Year	From Jan. 1 to Dec. 31
General Shareholders Meeting	Within 3 months after the end of the business year
Record Date	Dec. 31
Record Date of Surplus Dividend	Jun. 30 and Dec. 31
Transfer Agent	Sumitomo Mitsui Trust Bank, Limited
Auditor	KPMG AZSA LLC

(Appendix) Mercuria Investment Co.,Ltd. will be delisted on Jun. 29, 2021.

(Note 1) The company is an initial listing under technical listings prescribed in Rule 208 of the Securities Listing Regulations. In listing examinations of technical listings, Japan Exchange Regulation

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(Reference Translation)

focuses on whether or not the newly-established company meets certain formal listing criteria at the time of listing. Such listing examinations are different from regular initial listing examinations conducted in detail from perspectives such as corporate continuity and profitability, and soundness of corporate management.

(Note 2) Documents such as the "Securities Report for Initial Listing Application (Part I)" are available on the JPX website at (<https://www.jpx.co.jp/>) (only in Japanese).

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