

Outline of Initial Listing Issue

Densan System Holdings Co.,Ltd. (hereinafter "the Company"), which is scheduled for listing on Jul. 1, 2021, is the wholly-owning parent company to be established by listed company Densan System Co.,Ltd. (Code: 3630, Market Division: 1st Section) via stock transfer. Because the Company has not been established at the time of this document's release, this document contains estimations and predictions regarding the conditions as of Jul. 1, 2021, the day of the company's establishment.

Company Name	Densan System Holdings Co.,Ltd.	
Scheduled Listing Date	Jul. 1, 2021	
Market Section	1st Section	
Current Listed Market	N/A	
Concurrent Listings	Nagoya Stock Exchange	
Name and Title of Representative	TANAKA Yasunori President, Representative Director	
Address of Main Office	1-58 Hikie, Gifu City, Gifu, 501-6133 Tel. +81- 58-279-3456 (Scheduled to be established on Jul. 1, 2021)	
(Closest Point of Contact)	(Same as above)	
(Contact Details of Wholly-owned Subsidiary)	Densan System Co.,Ltd.	Tel. +81-58-279-3456
Home Page	https://ds-hd.co.jp/ (Scheduled to be established on Jul. 1, 2021)	
Date of Incorporation	Jul. 1, 2021,	
Description of Business	Business management and administration of related matters for group companies engaged in information technology business, settlement agency service business, etc.	
Category of Industry/ Code	Information & Communication • 4072 (ISIN JP3551440005)	
Authorized Total No. of Shares to be Issued	40,000,000 shares	
No. of Issued Shares (incl. treasury shares) at the time of Listing	10,784,932 shares Note: If the total number of issued shares of Densan System Co.,Ltd changes before the stock transfer comes into force, the total number of issued shares of Densan System Holdings Co.,Ltd. as of Jul. 1, 2021, may change.	
Capital	JPY 2,469,146 thousand	
No. of Shares per Share Unit	100 shares	
Business Year	From Jan. 1 to Dec. 31	
General Shareholders Meeting	In March	
Record Date	Dec. 31	
Record Date of Surplus Dividend	Jun. 30 and Dec 31	
Transfer Agent	Sumitomo Mitsui Trust Bank, Limited	
Auditor	Deloitte Touche Tohmatsu LLC	

(Appendix) The Densan System Co.,Ltd will be delisted on Jun. 29, 2021.

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(Reference Translation)

(Note 1) The company is an initial listing under technical listings prescribed in Rule 208 of the Securities Listing Regulations. In listing examinations of technical listings, Japan Exchange Regulation focuses on whether or not the newly-established company meets certain formal listing criteria at the time of listing. Such listing examinations are different from regular initial listing examinations conducted in detail from perspectives such as corporate continuity and profitability, and soundness of corporate management.

(Note 2) Documents such as the "Securities Report for Initial Listing Application (Part I)" are available on the JPX website at (<https://www.jpx.co.jp/>) (only in Japanese).

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