

Outline of Initial Listing Issue

DN HOLDINGS CO.,LTD. (hereinafter "the Company"), which is scheduled for listing on Jul. 14, 2021, is the wholly-owning parent company to be established by listed company NIPPON ENGINEERING CONSULTANTS CO.,LTD. (Code: 9797, Market Division: 2nd Section) and unlisted company Dia Consultants Co., Ltd via joint stock transfer. Because the Company has not been established at the time of this document's release, this document contains estimations and predictions regarding the conditions as of Jul. 14, 2021, the day of the company's establishment.

Company Name	DN HOLDINGS CO.,LTD.
Scheduled Listing Date	Jul. 14, 2021
Market Section	2nd Section
Current Listed Market	N/A
Name and Title of Representative	ARAI Nobuhiro, President
Address of Main Office	300 Kanda Neribeicho, Chiyoda-ku, Tokyo 101-0022 Tel. +81-3-6675-7002(Scheduled to be established on Jul. 14, 2021)
(Closest Point of Contact)	(Same as above)
(Contact Details of Wholly-owned Subsidiaries)	NIPPON ENGINEERING CONSULTANTS CO.,LTD. Tel. +81-3-5298-2051 Dia Consultants Co., Ltd Tel. +81-3-3221-3205
Home Page	https://www.dcne.co.jp/ (Scheduled to be established on Jul. 14, 2021)
Date of Incorporation	Jul. 14, 2021
Description of Business	Management and all incidental or relevant activities to operate subsidiaries engaged in construction consulting and geological investigation
Category of Industry/ Code	Services ・ 7377 (ISIN JP3548840002)
Authorized Total No. of Shares to be Issued	39,000,000 shares
No. of Issued Shares (incl. treasury shares) at the time of Listing	10,070,000 shares Note: If the total number of issued shares of NIPPON ENGINEERING CONSULTANTS CO.,LTD. or Dia Consultants Co., Ltd changes before the joint stock transfer comes into force, the total number of issued shares of DN HOLDINGS CO.,LTD. as of Jul. 14, 2021 may change.
Capital	JPY 2,000,000 thousand
No. of Shares per Share Unit	100 shares
Business Year	From Jul. 1 to Jun. 30 of the following year
General Shareholders Meeting	In September
Record Date	Jun. 30
Record Date of Surplus Dividend	Jun. 30
Transfer Agent	Mitsubishi UFJ Trust and Banking Corporation
Auditor	Deloitte Touche Tohmatsu LLC

© 2021 Tokyo Stock Exchange, Inc. All rights reserved.

DISCLAIMER: This translation may be used for reference purposes only. This English version is not an official translation of the original Japanese document. In cases where any differences occur between the English version and the original Japanese version, the Japanese version shall prevail. This translation is subject to change without notice. Tokyo Stock Exchange, Inc. and/or Japan Exchange Regulation shall individually or jointly accept no responsibility or liability for damage or loss caused by any error, inaccuracy, misunderstanding, or changes with regard to this translation.

(Reference Translation)

(Appendix) NIPPON ENGINEERING CONSULTANTS CO.,LTD. will be delisted on Jul. 12, 2021.

- (Note 1) The company is an initial listing under technical listings prescribed in Rule 208 of the Securities Listing Regulations. In listing examinations of technical listings, Japan Exchange Regulation focuses on whether or not the newly-established company meets certain formal listing criteria at the time of listing. Such listing examinations are different from regular initial listing examinations conducted in detail from perspectives such as corporate continuity and profitability, and soundness of corporate management.
- (Note 2) Documents such as the "Securities Report for Initial Listing Application (Part I)" are available on the JPX website at (<https://www.jpx.co.jp/>) (only in Japanese).

© 2021 Tokyo Stock Exchange, Inc. All rights reserved.

DISCLAIMER: This translation may be used for reference purposes only. This English version is not an official translation of the original Japanese document. In cases where any differences occur between the English version and the original Japanese version, the Japanese version shall prevail. This translation is subject to change without notice. Tokyo Stock Exchange, Inc. and/or Japan Exchange Regulation shall individually or jointly accept no responsibility or liability for damage or loss caused by any error, inaccuracy, misunderstanding, or changes with regard to this translation.