

Outline of Initial Listing Issue

Company Name	ASIRO Inc.
Scheduled Listing Date	Jul. 20, 2021
Market Section	Mothers
Current Listed Market	N/A
Name and Title of Representative	NAKAYAMA Hiroto, President
Address of Main Office	7-7-6 Nishi-shinjuku, Shinjuku-ku Tokyo, 160-0023 Tel. +81-3-5348-4363
(Closest Point of Contact)	(Same as above)
Home Page	https://asiro.co.jp/
Date of Incorporation	Apr. 18, 2016
Description of Business	Operation of legal media sites connecting the lawyer industry and IT, etc.
Category of Industry / Code	Services / 7378(ISIN JP3118600000)
Authorized Total No. of Shares to be Issued	24,000,000 shares
No. of Issued Shares	6,000,000 shares (As of Jun. 16, 2021)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	6,829,000 shares (Note 1) The number includes newly issued shares issued through the public offering. (Note 2) The number could increase as a result of the exercise of the share options.
Capital	JPY 100,000 thousand (As of Jun. 16, 2021)
No. of Shares per Share Unit	100 shares
Business Year	From Nov. 1 to Oct. 31 of the following year
General Shareholders Meeting	Within 3 months after the end of the business year
Record Date	Oct. 31
Record Date of Surplus Dividend	Apr. 30 and Oct. 31
Transfer Agent	Sumitomo Mitsui Trust Bank, Limited
Auditor	ERNST & YOUNG SHINNIHON LLC
Managing Trading Participant	Nomura Securities Co.,Ltd.

(Reference Translation)

<Overview of Public Offering / Secondary Offering >

Public Offering /	Public Offering (Newly Issued Shares)	829,000 shares
Secondary Offering	Secondary Offering (Placement Underwritten and Purchased by Principal Underwriting Participants)	3,374,200 shares
	Secondary Offering (Placement by over-allotment scheme)	630,400 shares
Original Share Offerers	J-STAR No2 Investment Limited Partnership MIDWEST MINATO, L.P. Pacific Minato II, L.P.	1,961,500 shares 732,900 shares 679,800 shares
Offering Price Determination Method	Book-building method	
Provisional Conditions Determination Date	Jun. 30, 2021	
Book-building Period	Jul. 2, 2021 to Jul. 8, 2021	
Offering Price Determination Date	Jul. 9, 2021	
Subscription Period	Jul. 12, 2021 to Jul. 15, 2021	
Payment Date	Jul. 19, 2021	
Settlement Date	Jul. 20, 2021	
Principal Underwriting Participants	Nomura Securities Co.,Ltd. SBI SECURITIES Co.,Ltd. Rakuten Securities, Inc. Monex, Inc. MATSUI SECURITIES CO.,LTD. Okasan Securities Co., Ltd. Ichiyoshi Securities Co., Ltd. IwaiCosmo Securities Co.,Ltd.	

(Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.

(Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.