

Outline of Initial Listing Issue

Company Name	Brains Technology, Inc.
Scheduled Listing Date	Jul. 28, 2021
Market Section	Mothers
Current Listed Market	N/A
Name and Title of Representative	SAITO Sawako, President
Address of Main Office	3-23-17 Takanawa, Minato-ku Tokyo, 108-0074 Tel. +81-3-6455-7023
(Closest Point of Contact)	(Same as above)
Home Page	https://www.brains-tech.co.jp/
Date of Incorporation	Aug. 8, 2008
Description of Business	Enterprise AI software business(Development and provision of data search software, Development and provision of data analysis software)
Category of Industry / Code	Information & Communication /4075(ISIN JP3831430008)
Authorized Total No. of Shares to be Issued	19,000,000 shares
No. of Issued Shares	4,750,000 shares (As of Jun. 22, 2021)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	5,370,000 shares (Note 1) The number includes newly issued shares issued through the public offering. (Note 2) The number could increase as a result of the exercise of the share options.
Capital	JPY 72,500 thousand (As of Jun. 22, 2021)
No. of Shares per Share Unit	100 shares
Business Year	From Aug. 1 to Jul. 31 of the following year
General Shareholders Meeting	Within 3 months after the end of the business year
Record Date	Jul. 31
Record Date of Surplus Dividend	Jan. 31 and Jul. 31
Transfer Agent	Mitsubishi UFJ Trust and Banking Corporation
Auditor	ERNST & YOUNG SHINNIHON LLC
Managing Trading Participant	SMBC Nikko Securities Inc.

(Reference Translation)

<Overview of Public Offering / Secondary Offering >

Public Offering / Secondary Offering	Public Offering (Newly Issued Shares) Secondary Offering (Placement Underwritten and Purchased by Principal Underwriting Participants)	620,000 shares 200,000 shares
	Secondary Offering (Placement by over-allotment scheme)	123,000 shares
Original Share Offerers	SAITO Sawako	200,000 shares
Offering Price Determination Method	Book-building method	
Provisional Conditions Determination Date	Jul. 8, 2021	
Book-building Period	Jul. 9, 2021 to Jul. 15, 2021	
Offering Price Determination Date	Jul. 16, 2021	
Subscription Period	Jul. 19, 2021 to Jul. 26, 2021	
Payment Date	Jul. 27, 2021	
Settlement Date	Jul. 28, 2021	
Principal Underwriting Participants	SMBC Nikko Securities Inc. Nomura Securities Co.,Ltd. Mizuho Securities Co., Ltd. Ichiyoshi Securities Co., Ltd. SBI SECURITIES Co.,Ltd. Rakuten Securities, Inc. MATSUI SECURITIES CO.,LTD.	

(Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.

(Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.