

Outline of Initial Listing Issue

MANAC Chemical Partners Co.,Ltd (hereinafter "the Company"), which is scheduled for listing on Oct. 1, 2021, is the wholly-owning parent company to be established by listed company MANAC INCORPORATED (Code: 4364, Market Division: 2nd Section) via stock transfer. Because the Company has not been established at the time of this document's release, this document contains estimations and predictions regarding the conditions as of Oct. 1, 2021, the day of the company's establishment.

Company Name	MANAC Chemical Partners Co.,Ltd
Scheduled Listing Date	Oct. 1, 2021
Market Section	2nd Section
Current Listed Market	N/A
Name and Title of Representative	MURATA Kouya, President and Representative Director
Address of Main Office	3-8-4, Nihombashi, Chuo-ku, Tokyo, 103-0027 Tel. Unfixed (Scheduled to be established on Oct. 1, 2021)
(Closest Point of Contact)	(Same as above)
(Contact Details of Wholly-owned Subsidiary)	MANAC INCORPORATED Tel. +81-84-954-3330
Home Page	Unfixed (Scheduled to be established on Oct. 1, 2021)
Date of Incorporation	Oct. 1, 2021
Description of Business	Business management and administration of related matters for group companies engaged in the manufacture and sale of various chemical products, pharmaceuticals, and the manufacture and sale of animal medicines
Category of Industry/ Code	Chemicals / 4360 (ISIN JP3869910004)
Authorized Total No. of Shares to be Issued	23,200,000 shares
No. of Issued Shares (incl. treasury shares) at the time of Listing	8,625,000 shares Note: If the total number of issued shares of MANAC INCORPORATED changes before the joint stock transfer comes into force, the total number of issued shares of MANAC Chemical Partners Co.,Ltd as of Oct. 1, 2021 may change.
Capital	JPY 300,000 thousand
No. of Shares per Share Unit	100 shares
Business Year	From Apr. 1 to Mar. 31 of the following year
General Shareholders Meeting	In June
Record Date	Mar. 31
Record Date of Surplus Dividend	Sep. 30 and Mar. 31
Transfer Agent	Sumitomo Mitsui Trust Bank, Limited
Auditor	Deloitte Touche Tohmatsu LLC

(Appendix) MANAC INCORPORATED will be delisted on Sep. 29, 2021.

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(Reference Translation)

(Note 1) The company is an initial listing under technical listings prescribed in Rule 208 of the Securities Listing Regulations. In listing examinations of technical listings, Japan Exchange Regulation focuses on whether or not the newly-established company meets certain formal listing criteria at the time of listing. Such listing examinations are different from regular initial listing examinations conducted in detail from perspectives such as corporate continuity and profitability, and soundness of corporate management.

(Note 2) Documents such as the "Securities Report for Initial Listing Application (Part I)" are available on the JPX website at (<https://www.jpx.co.jp/>) (only in Japanese).

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