

### Outline of Initial Listing Issue

Miahelsa Holdings Corporation (hereinafter "the Company"), which is scheduled for listing on Oct. 1, 2021, is the wholly-owning parent company to be established by listed company Miahelsa Corporation (Code: 7688, Market Division: JASDAQ Standard) via stock transfer. Because the Company has not been established at the time of this document's release, this document contains estimations and predictions regarding the conditions as of Oct. 1, 2021, the day of the company's establishment.

Company Name	Miahelsa Holdings Corporation
Scheduled Listing Date	Oct. 1, 2021
Market Section	JASDAQ Standard
Current Listed Market	N/A
Name and Title of Representative	AOKI Isamu, President and Representative Director
Address of Main Office	3-19, Ichigayanakanochō, Shinjuku-ku, Tokyo, 162-0064
(Closest Point of Contact)	Tel. +81-3-3341-7205 (Scheduled to be established on Oct. 1, 2021) 3-10, Kawadachō, Shinjuku-ku, Tokyo, 162-0054 Tel. +81-3-3341-2421
(Contact Details of Wholly-owned Subsidiary)	Miahelsa Corporation Tel. +81-3-3341-2421
Home Page	<a href="https://www.merhalsa-hd.jp/">https://www.merhalsa-hd.jp/</a> (Scheduled to be established on Oct. 1, 2021)
Date of Incorporation	Oct. 1, 2021
Description of Business	To manage the business activities of a company engaged in the operation of pharmaceutical business, childcare business, nursing care business, and food business, as well as various businesses incidental or related thereto by holding shares or equity in such company, and to provide support and guidance for the management of such company
Category of Industry/ Code	Retail Trade • 7129 (ISIN JP3880350008)
Authorized Total No. of Shares to be Issued	9,800,000 shares
No. of Issued Shares (incl. treasury shares) at the time of Listing	2,473,600 shares Note: If the total number of issued shares of Miahelsa Corporation changes before the joint stock transfer comes into force, the total number of issued shares of Miahelsa Holdings Corporation as of Oct. 1, 2021 may change.
Capital	JPY 300,000 thousand
No. of Shares per Share Unit	100 shares
Business Year	From Apr. 1 to Mar. 31 of the following year
General Shareholders Meeting	Within 3 months after the end of the business year
Record Date	Mar. 31
Record Date of Surplus Dividend	Sep. 30 and Mar. 31
Transfer Agent	Mizuho Trust & Banking Co., Ltd.

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(Reference Translation)

Auditor KPMG AZSA LLC

(Appendix) Miahelsa Corporation will be delisted on Sep. 29, 2021.

- (Note 1) The company is an initial listing under technical listings prescribed in Rule 216-9 of the Securities Listing Regulations. In listing examinations of technical listings, Japan Exchange Regulation focuses on whether or not the newly-established company meets certain formal listing criteria at the time of listing. Such listing examinations are different from regular initial listing examinations conducted in detail from perspectives such as corporate continuity and profitability, and soundness of corporate management.
- (Note 2) Documents such as the "Securities Report for Initial Listing Application (Part I)" are available on the JPX website at (<https://www.jpx.co.jp/>) (only in Japanese).

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