

Outline of Initial Listing Issue

YAMAE GROUP HOLDINGS CO.,LTD. (hereinafter "the Company"), which is scheduled for listing on Oct. 1, 2021, is the wholly-owning parent company to be established by listed company YAMAEHISANO Co.,Ltd. (Code:8108, Market Division: 1st Section) via stock transfer. Because the Company has not been established at the time of this document's release, this document contains estimations and predictions regarding the conditions as of Oct. 1, 2021, the day of the company's establishment.

Company Name	YAMAE GROUP HOLDINGS CO.,LTD.	
Scheduled Listing Date	Oct. 1, 2021	
Market Section	1st Section	
Current Listed Market	N/A	
Concurrent Listings	Fukuoka Stock Exchange	
Name and Title of Representative	ODA Hideto, Chairman and Chief Executive Officer	
Address of Main Office	2-13-34 Hakataekihigashi, Hakata-ku, Fukuoka-city, Fukuoka 812-8548 Tel. Unfixed (Scheduled to be established on Oct. 1, 2021)	
(Closest Point of Contact)	(Same as above)	
(Contact Details of Wholly-owned Subsidiary)	YAMAEHISANO Co.,Ltd.	Tel. +81-92-474-0711
Home Page	Unfixed (Scheduled to be established on Oct. 1, 2021)	
Date of Incorporation	Oct. 1, 2021	
Description of Business	Acts as a parent company, managing subsidiaries who specialize in businesses such as the wholesale and production of food and building materials	
Category of Industry/ Code	Wholesale Trade • 7130 (ISIN JP3934350004)	
Authorized Total No. of Shares to be Issued	45,600,000 shares	
No. of Issued Shares (incl. treasury shares) at the time of Listing	23,686,752 shares Note: If the total number of issued shares of YAMAEHISANO Co.,Ltd. changes before the stock transfer comes into force, the total number of issued shares of YAMAE GROUP HOLDINGS CO.,LTD. as of Oct. 1, 2021 may change.	
Capital	JPY 2,974,593 thousand	
No. of Shares per Share Unit	100 shares	
Business Year	From Apr. 1 to Mar. 31 of the following year	
General Shareholders Meeting	In June	
Record Date	Mar. 31	
Record Date of Surplus Dividend	Mar. 31	
Transfer Agent	Mizuho Trust & Banking Co., Ltd.	
Auditor	Deloitte Touche Tohmatsu LLC	

(Appendix) YAMAEHISANO Co.,Ltd. will be delisted on Sep. 29, 2021.

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(Reference Translation)

(Note 1) The company is an initial listing under technical listings prescribed in Rule 208 of the Securities Listing Regulations. In listing examinations of technical listings, Japan Exchange Regulation focuses on whether or not the newly-established company meets certain formal listing criteria at the time of listing. Such listing examinations are different from regular initial listing examinations conducted in detail from perspectives such as corporate continuity and profitability, and soundness of corporate management.

(Note 2) Documents such as the "Securities Report for Initial Listing Application (Part I)" are available on the JPX website at (<https://www.jpx.co.jp/>) (only in Japanese).

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