

### Outline of Initial Listing Issue

TRE HOLDINGS CORPORATION (hereinafter "the Company"), which is scheduled for listing on Oct. 1, 2021, is the wholly-owning parent company to be established by listed companies TAKEEI CORPORATION (Code: 2151, Market Division: 1st Section ) and REVER HOLDINGS CORPORATION (Code: 5690, Market Division: 2nd Section ) via joint stock transfer. Because the Company has not been established at the time of this document's release, this document contains estimations and predictions regarding the conditions as of Oct. 1, 2021, the day of the Company's establishment.

Company Name	TRE HOLDINGS CORPORATION	
Scheduled Listing Date	Oct. 1, 2021	
Market Section	1st Section	
Current Listed Market	N/A	
Name and Title of Representative	ABE Mitsuo, President and Representative Director	
Address of Main Office	1-7-2, Otemachi, Chiyoda-ku, Tokyo, 100-0004 Tel. +81-3-6327-2620 (Scheduled to be established on Oct. 1, 2021)	
(Closest Point of Contact)	(Same as above)	
(Contact Details of Wholly-owned Subsidiaries)	TAKEEI CORPORATION	Tel. +81-3-6361-6871
Home Page	REVER HOLDINGS CORPORATION	Tel. +81-3-5204-1890
	<a href="https://tre-hd.co.jp/">https://tre-hd.co.jp/</a> (Scheduled to be established on Oct. 1, 2021)	
Date of Incorporation	Oct. 1, 2021	
Description of Business	Management and its accompanying and/or related business of subsidiaries which operate the waste treatment and recycling business, the renewable energy business, the environmental engineering business, the recycling scrap metal, end of life vehicles (ELV), scrapped home appliances	
Category of Industry/ Code	Services • 9247 (ISIN JP3538540000)	
Authorized Total No. of Shares to be Issued	200,000,000 shares	
No. of Issued Shares (incl. treasury shares) at the time of Listing	52,610,712 shares Note: If the total number of issued shares of TAKEEI CORPORATION or REVER HOLDINGS CORPORATION changes before the joint stock transfer comes into force, the total number of issued shares of TRE HOLDINGS CORPORATION as of Oct. 1, 2021 may change.	
Capital	JPY 10,000,000 thousand	
No. of Shares per Share Unit	100 shares	
Business Year	From Apr. 1 to Mar. 31 of the following year	
General Shareholders Meeting	Within 3 months after the end of the business year	
Record Date	Mar. 31	
Record Date of Surplus Dividend	Sep. 30 and Mar. 31	
Transfer Agent	Mitsubishi UFJ Trust and Banking Corporation	

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(Reference Translation)

Auditor KPMG AZSA LLC

(Appendix) TAKEEI CORPORATION and REVER HOLDINGS CORPORATION will be delisted on Sep. 29, 2021.

- (Note 1) The Company is an initial listing under technical listings prescribed in Rule 208 of the Securities Listing Regulations. In listing examinations of technical listings, Japan Exchange Regulation focuses on whether or not the newly-established company meets certain formal listing criteria at the time of listing. Such listing examinations are different from regular initial listing examinations conducted in detail from perspectives such as corporate continuity and profitability, and soundness of corporate management.
- (Note 2) Documents such as the "Securities Report for Initial Listing Application (Part I)" are available on the JPX website at (<https://www.jpx.co.jp/>) (only in Japanese).

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