

### Outline of Initial Listing Issue

People, Dreams & Technologies Group Co., Ltd. (hereinafter "the Company"), which is scheduled for listing on Oct. 1, 2021, is the wholly-owning parent company to be established by listed company CHODAI CO.,LTD. (Code: 9624, Market Division: 1st Section ) via stock transfer. Because the Company has not been established at the time of this document's release, this document contains estimations and predictions regarding the conditions as of Oct. 1, 2021, the day of the company's establishment.

|                                                                     |                                                                                                                                                                                                                                                               |
|---------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Company Name                                                        | People, Dreams & Technologies Group Co.,Ltd.                                                                                                                                                                                                                  |
| Scheduled Listing Date                                              | Oct. 1, 2021                                                                                                                                                                                                                                                  |
| Market Section                                                      | 1st Section                                                                                                                                                                                                                                                   |
| Current Listed Market                                               | N/A                                                                                                                                                                                                                                                           |
| Name and Title of Representative                                    | NAGAYA Yasuji, President, & Representative Director                                                                                                                                                                                                           |
| Address of Main Office                                              | 1-20-4, Nihombashikakigaracho, Chuo-ku, Tokyo, 103-0014<br>Tel. +81-3-3639-3317                                                                                                                                                                               |
| (Closest Point of Contact)                                          | (Same as above)                                                                                                                                                                                                                                               |
| (Contact Details of Wholly-owned Subsidiary)                        | CHODAI CO.,LTD.      Tel. +81-3-3639-3301                                                                                                                                                                                                                     |
| Home Page                                                           | <a href="https://www.pdt-g.co.jp">https://www.pdt-g.co.jp</a> (Scheduled to be established on Oct. 1, 2021)                                                                                                                                                   |
| Date of Incorporation                                               | Oct. 1, 2021                                                                                                                                                                                                                                                  |
| Description of Business                                             | Business management and administration of related matters for group companies engaged in construction consultancy business, information systems related business, and related or related operations                                                           |
| Category of Industry/ Code                                          | Services / 9248 (ISIN JP3792010005)                                                                                                                                                                                                                           |
| Authorized Total No. of Shares to be Issued                         | 37,000,000 shares                                                                                                                                                                                                                                             |
| No. of Issued Shares (incl. treasury shares) at the time of Listing | 9,416,000 shares<br>Note: If the total number of issued shares of CHODAI CO.,LTD. changes before the joint stock transfer comes into force, the total number of issued shares of People, Dreams & Technologies Group Co., Ltd. as of Oct. 1, 2021 may change. |
| Capital                                                             | JPY 3,107,500 thousand                                                                                                                                                                                                                                        |
| No. of Shares per Share Unit                                        | 100 shares                                                                                                                                                                                                                                                    |
| Business Year                                                       | From Oct. 1 to Sep. 30 of the following year                                                                                                                                                                                                                  |
| General Shareholders Meeting                                        | In December                                                                                                                                                                                                                                                   |
| Record Date                                                         | Sep. 30                                                                                                                                                                                                                                                       |
| Record Date of Surplus Dividend                                     | Mar. 31 and Sep. 30                                                                                                                                                                                                                                           |
| Transfer Agent                                                      | Mitsubishi UFJ Trust and Banking Corporation                                                                                                                                                                                                                  |
| Auditor                                                             | ERNST & YOUNG SHINNIHON LLC                                                                                                                                                                                                                                   |

(Appendix) CHODAI CO.,LTD. will be delisted on Sep. 29, 2021.

(Note 1) The company is an initial listing under technical listings prescribed in Rule 208 of the Securities

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(Reference Translation)

Listing Regulations. In listing examinations of technical listings, Japan Exchange Regulation focuses on whether or not the newly-established company meets certain formal listing criteria at the time of listing. Such listing examinations are different from regular initial listing examinations conducted in detail from perspectives such as corporate continuity and profitability, and soundness of corporate management.

(Note 2) Documents such as the "Securities Report for Initial Listing Application (Part I)" are available on the JPX website at (<https://www.jpx.co.jp/>) (only in Japanese).

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