

Outline of Initial Listing Issue

Company Name	Photosynth inc.
Scheduled Listing Date	Nov. 5, 2021
Market Section	Mothers
Current Listed Market	N/A
Name and Title of Representative	KAWASE Kodai, President
Address of Main Office	5-29-11 Shiba, Minato-ku Tokyo, 108-0014 Tel. +81-3-6630-4585
(Closest Point of Contact)	(Same as above)
Home Page	https://photosynth.co.jp/en/
Date of Incorporation	Sep. 1, 2014
Description of Business	IoT and cloud system/service development, including development and offering of Akerun Access Control System
Category of Industry / Code	Information & Communication / 4379(ISIN JP3803090004)
Authorized Total No. of Shares to be Issued	52,000,000 shares
No. of Issued Shares	14,535,400 shares (As of Sep. 30, 2021)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	15,235,400 shares (Note 1) The number includes newly issued shares issued through the public offering. (Note 2) The number could increase as a result of the exercise of the share options.
Capital	JPY 1,039,630 thousand (As of Sep. 30, 2021)
No. of Shares per Share Unit	100 shares
Business Year	From Jan. 1 to Dec. 31
General Shareholders Meeting	In March
Record Date	Dec. 31
Record Date of Surplus Dividend	Jun. 30 and Dec. 31
Transfer Agent	Mizuho Trust & Banking Co., Ltd.
Auditor	KPMG AZSA LLC
Managing Trading Participant	Daiwa Securities Co. Ltd.

(Reference Translation)

<Overview of Public Offering / Secondary Offering >

Public Offering / Secondary Offering	Public Offering (Newly Issued Shares) Secondary Offering (Placement Underwritten and Purchased by Principal Underwriting Participants)	700,000 shares 5,613,300 shares
	Secondary Offering (Placement by over-allotment scheme)	946,900 shares
Original Share Offerers	Globis 5th Fund Investment Limited Partnership JAFCO SV4 Investment Limited Partnership Globis Fund V, L. P. Others	1,426,000 shares 707,000 shares 609,000 shares 2,871,300 shares
Offering Price Determination Method	Book-building method	
Provisional Conditions Determination Date	Oct. 19, 2021	
Book-building Period	Oct. 20, 2021 to Oct. 26, 2021	
Offering Price Determination Date	Oct. 27, 2021	
Subscription Period	Oct. 28, 2021 to Nov. 2, 2021	
Payment Date	Nov. 4, 2021	
Settlement Date	Nov. 5, 2021	
Principal Underwriting Participants	Daiwa Securities Co. Ltd. Credit Suisse Securities (Japan) Limited Mizuho Securities Co., Ltd. SBI SECURITIES Co.,Ltd. Ichiyoshi Securities Co., Ltd.	

(Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.

(Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.