

Outline of Initial Listing Issue

Company Name	GRCS Inc.
Scheduled Listing Date	Nov. 18, 2021
Market Section	Mothers
Current Listed Market	N/A
Name and Title of Representative	SASAKI Yoshikazu, President
Address of Main Office	1-9 Goban-cho, Chiyoda-ku Tokyo, 102-0076 Tel. +81-3-6272-9191
(Closest Point of Contact)	(Same as above)
Home Page	https://www.gres.co.jp/
Date of Incorporation	Mar. 1, 2005
Description of Business	Development, implementation and distribution of enterprise risk management products Comprehensive consulting, implementation and distribution in IT security area
Category of Industry / Code	Services / 9250(ISIN JP3386790004)
Authorized Total No. of Shares to be Issued	4,600,000 shares
No. of Issued Shares	1,159,000 shares (As of Oct. 14, 2021)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	1,309,000 shares (Note) The number includes newly issued shares issued through the public offering.
Capital	JPY 50,000 thousand (As of Oct. 14, 2021)
No. of Shares per Share Unit	100 shares
Business Year	From Dec. 1 to Nov. 30 of the following year
General Shareholders Meeting	Within 3 months after the end of the business year
Record Date	Nov. 30
Record Date of Surplus Dividend	May 31 and Nov. 30
Transfer Agent	Sumitomo Mitsui Trust Bank, Limited
Auditor	GYOSEI & CO.
Managing Trading Participant	Nomura Securities Co.,Ltd.

(Reference Translation)

<Overview of Public Offering / Secondary Offering >

Public Offering / Secondary Offering	Public Offering (Newly Issued Shares) Secondary Offering (Placement Underwritten and Purchased by Principal Underwriting Participants)	150,000shares 176,000shares
	Secondary Offering (Placement by over-allotment scheme)	48,900shares
Original Share Offerers	Nissay Capital No.7 Investment Limited Partnership Iwate New Business Creation Fund No.1 Investment Limited Partnership	110,000shares 66,000shares
Offering Price Determination Method	Book-building method	
Provisional Conditions Determination Date	Oct. 28, 2021	
Book-building Period	Nov. 1, 2021 to Nov. 8, 2021	
Offering Price Determination Date	Nov. 9, 2021	
Subscription Period	Nov. 10, 2021 to Nov. 15, 2021	
Payment Date	Nov. 17, 2021	
Settlement Date	Nov. 18, 2021	
Principal Underwriting Participants	Nomura Securities Co.,Ltd. Mizuho Securities Co., Ltd. SBI SECURITIES Co.,Ltd. Akatsuki Securities, Inc. IwaiCosmo Securities Co.,Ltd. Rakuten Securities, Inc.	

(Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.

(Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.