

Outline of Initial Listing Issue

Company Name	Science Arts, Inc.
Scheduled Listing Date	Nov. 24, 2021
Market Section	Mothers
Current Listed Market	N/A
Name and Title of Representative	HIRAOKA Hidekazu, President & CEO
Address of Main Office	Ozawa Bldg. 7F, 4-1-1 Kagurazaka, Shinjuku-ku Tokyo, 162-0825 Tel. +81-3-5846-9670
(Closest Point of Contact)	(Same as above)
Home Page	https://www.buddycom.net
Date of Incorporation	Sep. 19, 2003
Description of Business	Development and sales of "Buddycom" - a live communication platform that connects deskless workers
Category of Industry / Code	Information & Communication / 4412(ISIN JP3310370006)
Authorized Total No. of Shares to be Issued	12,000,000 shares
No. of Issued Shares	3,356,000 shares (As of Oct. 19, 2021)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	3,356,000 shares (Note) The number could increase as a result of the exercise of the share options.
Capital	JPY 50,000 thousand (As of Oct. 19, 2021)
No. of Shares per Share Unit	100 shares
Business Year	From Sep. 1 to Aug. 31 of the following year
General Shareholders Meeting	Within 3 months after the end of the business year
Record Date	Aug. 31
Record Date of Surplus Dividend	The end of Feb. and Aug. 31
Transfer Agent	Mitsubishi UFJ Trust and Banking Corporation
Auditor	Deloitte Touche Tohmatsu LLC
Managing Trading Participant	Okasan Securities Co., Ltd.

(Reference Translation)

<Overview of Public Offering / Secondary Offering >

Public Offering / Secondary Offering	Public Offering (Treasury Shares) Secondary Offering (Placement Underwritten and Purchased by Principal Underwriting Participants)	200,000 shares 20,000 shares
	Secondary Offering (Placement by over-allotment scheme)	33,000 shares
Original Share Offerers	HIRAOKA Hidekazu	20,000 shares
Offering Price Determination Method	Book-building method	
Provisional Conditions Determination Date	Nov. 1, 2021	
Book-building Period Offering Price Determination Date	Nov. 4, 2021 to Nov. 10, 2021 Nov. 11, 2021	
Subscription Period Payment Date	Nov. 15, 2021 to Nov. 18, 2021 Nov. 22, 2021	
Settlement Date	Nov. 24, 2021	
Principal Underwriting Participants	Okasan Securities Co., Ltd. Daiwa Securities Co. Ltd. SBI SECURITIES Co.,Ltd. SMBC Nikko Securities Inc. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. OKACHI SECURITIES CO.,LTD. Monex, Inc. Rakuten Securities, Inc. H.S.SECURITIES CO.,LTD. Musashi Securities Co.,Ltd.	

(Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.

(Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.