

Outline of Initial Listing Issue

Company Name	baudroie,inc.
Scheduled Listing Date	Nov. 30, 2021
Market Section	Mothers
Current Listed Market	N/A
Name and Title of Representative	TOMINAGA Shigehiro, President
Address of Main Office	Midtown Tower (37F), 9-7-1 Akasaka, Minato-ku Tokyo, 107-6237 Tel. +81-3-5772-1835
(Closest Point of Contact)	(Same as above)
Home Page	https://www.baudroie.jp/
Date of Incorporation	Apr. 20, 2007
Description of Business	Cloud implementation service for IT infrastructure Network integration and managed security provision compatible with 5G/IoT
Category of Industry / Code	Information & Communication / 4413(ISIN JP3855450007)
Authorized Total No. of Shares to be Issued	28,800,000 shares
No. of Issued Shares	7,200,000 shares (As of Oct. 27, 2021)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	7,790,000 shares (Note 1) The number includes newly issued shares issued through the public offering. (Note 2) The number could increase as a result of the exercise of the share options.
Capital	JPY 50,000 thousand (As of Oct. 27, 2021)
No. of Shares per Share Unit	100 shares
Business Year	From Mar. 1 to the end of Feb. of the following year
General Shareholders Meeting	Within 3 months after the end of the business year
Record Date	The end of Feb.
Record Date of Surplus Dividend	Aug. 31 and The end of Feb.
Transfer Agent	Sumitomo Mitsui Trust Bank, Limited
Auditor	Deloitte Touche Tohmatsu LLC
Managing Trading Participant	SMBC Nikko Securities Inc.

(Reference Translation)

<Overview of Public Offering / Secondary Offering >

Public Offering / Secondary Offering	Public Offering (Newly Issued Shares) Secondary Offering (Placement Underwritten and Purchased by Principal Underwriting Participants)	590,000 shares 810,200 shares
	Secondary Offering (Placement by over-allotment scheme)	210,000 shares
Original Share Offerers	TOMINAGA Shigehiro FUJII Kazuya HODOSHIMA Yoshiaki Others	513,090 shares 172,550 shares 52,060 shares 72,500 shares
Offering Price Determination Method	Book-building method	
Provisional Conditions Determination Date	Nov. 11, 2021	
Book-building Period	Nov. 12, 2021 to Nov. 18, 2021	
Offering Price Determination Date	Nov. 19, 2021	
Subscription Period	Nov. 22, 2021 to Nov. 26, 2021	
Payment Date	Nov. 29, 2021	
Settlement Date	Nov. 30, 2021	
Principal Underwriting Participants	SMBC Nikko Securities Inc. Mizuho Securities Co., Ltd. SBI SECURITIES Co.,Ltd. Nomura Securities Co.,Ltd. Ichiyoshi Securities Co., Ltd. MATSUI SECURITIES CO.,LTD. Rakuten Securities, Inc.	

(Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.

(Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.