

Outline of Initial Listing Issue

*The Company revised data for the following items in effect as of Nov. 19, 2021: Original Share Offerers. The revisions are underlined>.

Company Name	FLECT Co.,Ltd.
Scheduled Listing Date	Dec. 10, 2021
Market Section	Mothers
Current Listed Market	N/A
Name and Title of Representative	KUROKAWA Koji, CEO
Address of Main Office	1-1-6 Uchisaiwai-cho, Chiyoda-ku Tokyo, 100-0011 Tel. +81-3-5159-2090
(Closest Point of Contact)	(Same as above)
Home Page	https://www.flect.co.jp/
Date of Incorporation	Aug. 26, 2005
Description of Business	Cloud integration service for digital transformation, and mobility business optimization SaaS "Cariot"
Category of Industry / Code	Information & Communication / 4414(ISIN JP3828970008)
Authorized Total No. of Shares to be Issued	10,000,000 shares
No. of Issued Shares	2,591,900 shares (As of Nov. 4, 2021)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	2,841,900 shares (Note 1) The number includes newly issued shares issued through the public offering. (Note 2) The number could increase as a result of the exercise of the share options.
Capital	JPY 301,181 thousand (As of Nov. 4, 2021)
No. of Shares per Share Unit	100 shares
Business Year	From Apr. 1 to Mar. 31 of the following year
General Shareholders Meeting	Within 3 months after the end of the business year
Record Date	Mar. 31
Record Date of Surplus Dividend	Sep. 30 and Mar. 31
Transfer Agent	Mitsubishi UFJ Trust and Banking Corporation
Auditor	A&A Partners
Managing Trading Participant	Daiwa Securities Co. Ltd.

(Reference Translation)

<Overview of Public Offering / Secondary Offering >

Public Offering /	Public Offering (Newly Issued Shares)	250,000 shares
Secondary Offering	Secondary Offering	255,000 shares
	(Placement Underwritten and Purchased by Principal Underwriting Participants)	
	Secondary Offering	75,700 shares
	(Placement by over-allotment scheme)	
Original Share Offerers	salesforce.com, inc.	136,600 shares
	Draper Nexus Technology Partners Japan II, LP	95,600 shares
	KURO LLC.	18,400 shares
	<u>Draper Nexus Partners II, LLC</u>	4,400 shares
Offering Price	Book-building method	
Determination Method		
Provisional Conditions	Nov. 19, 2021	
Determination Date		
Book-building Period	Nov. 24, 2021 to Nov. 30, 2021	
Offering Price	Dec. 1, 2021	
Determination Date		
Subscription Period	Dec. 3, 2021 to Dec. 8, 2021	
Payment Date	Dec. 9, 2021	
Settlement Date	Dec. 10, 2021	
Principal Underwriting Participants	Daiwa Securities Co. Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. Nomura Securities Co.,Ltd. Mizuho Securities Co., Ltd. SMBC Nikko Securities Inc. SBI SECURITIES Co.,Ltd.	

(Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.

(Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.