

Outline of Initial Listing Issue

*As of Dec. 6, 2021, the Company has revised the breakdown of the numbers of shares to be issued through domestic and international offerings and offered through domestic and international secondary distribution. The revisions are underlined>.

Company Name	Net Protections Holdings, Inc.
Scheduled Listing Date	Dec. 15, 2021
Market Section	1st Section
Current Listed Market	N/A
Name and Title of Representative	SHIBATA Shin, President and Representative Director
Address of Main Office	4-2-6 Kojimachi, Chiyoda-ku, Tokyo, 102-0083 Tel. +81-3-4530-9235
(Closest Point of Contact)	(Same as above)
Home Page	https://corp.netprotections.com/
Date of Incorporation	Jul. 2, 2018 (originally Jan. 28, 2000)
Description of Business	Providing BNPL (stands for "Buy Now Pay Later") Payment solution, such as "NP atobarai" etc.
Category of Industry / Code	Other Financing Business / 7383(ISIN JP3758270007)
Authorized Total No. of Shares to be Issued	345,300,000 shares
No. of Issued Shares	92,447,000 shares (As of Nov. 11, 2021)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	96,447,000 shares (Note 1) The number includes newly issued shares issued through the public offering. (Note 2) The number could increase as a result of the exercise of the share options.
Capital	JPY 1,337,433 thousand (As of Nov. 11, 2021)
No. of Shares per Share Unit	100 shares
Business Year	From Apr. 1 to Mar. 31 of the following year
General Shareholders Meeting	Within 3 months after the end of the business year
Record Date	Mar. 31
Record Date of Surplus Dividend	Sep. 30 and Mar. 31
Transfer Agent	Sumitomo Mitsui Trust Bank, Limited
Auditor	ERNST & YOUNG SHINNIHON LLC
Managing Trading Participant	Daiwa Securities Co. Ltd. SMBC Nikko Securities Inc.

(Reference Translation)

<Overview of Public Offering / Secondary Offering >

Public Offering / Secondary Offering	Public Offering (Newly Issued Shares) (Note) The number of shares scheduled to be issued through the public offering is <u>1,000,000</u> shares and <u>3,000,000</u> shares respectively for the domestic and international offerings.	4,000,000 shares
	Secondary Offering (Placement Underwritten and Purchased by Principal Underwriting Participants) (Note) The number of shares scheduled to be offered through secondary distribution is <u>8,541,800</u> shares and <u>32,018,200</u> shares respectively for the domestic and international distributions.	40,560,000 shares
	Secondary Offering (Placement by over-allotment scheme)	2,131,000 shares
Original Share Offerers	Advantage Partners V, L.P.	19,112,200 shares
	AP Cayman Partners III- I , L.P.	12,099,700 shares
	AP Cayman Partners III, L.P.	6,536,300 shares
	Others	2,811,800 shares
Offering Price	Book-building method	
Determination Method		
Provisional Conditions	Nov. 29, 2021	
Determination Date		
Book-building Period	Nov. 29, 2021 to Dec. 3, 2021	
Offering Price	Dec. 6, 2021	
Determination Date		
Subscription Period	Dec. 7, 2021 to Dec. 10, 2021	
Payment Date	Dec. 14, 2021	
Settlement Date	Dec. 15, 2021	
Principal Underwriting Participants	Daiwa Securities Co. Ltd. SMBC Nikko Securities Inc. Credit Suisse Securities (Japan) Limited Mizuho Securities Co., Ltd. Nomura Securities Co.,Ltd. Rakuten Securities, Inc. SBI SECURITIES Co.,Ltd. Monex, Inc.	

(Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.

(Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.