

Outline of Initial Listing Issue

Company Name	Global Security Experts Inc.
Scheduled Listing Date	Dec. 20, 2021
Market Section	Mothers
Current Listed Market	N/A
Name and Title of Representative	AOYAGI Shiro, President and CEO
Address of Main Office	1-15-1 Kaigan, Minato-ku Tokyo, 105-0022 Tel. +81-3-3578-9001
(Closest Point of Contact)	(Same as above)
Home Page	https://www.gsx.co.jp/
Date of Incorporation	Aug. 1, 1984
Description of Business	provides Security Consulting, Diagnostic Assessment, Cybersecurity Solution, and comprehensive Security Educational services
Category of Industry / Code	Information & Communication / 4417(ISIN JP3274390008)
Authorized Total No. of Shares to be Issued	6,480,000 shares
No. of Issued Shares	3,177,000 shares (As of Nov. 15, 2021)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	3,327,000 shares (Note) The number includes newly issued shares issued through the public offering.
Capital	JPY 291,800 thousand (As of Nov. 15, 2021)
No. of Shares per Share Unit	100 shares
Business Year	From Apr. 1 to Mar. 31 of the following year
General Shareholders Meeting	In June
Record Date	Mar. 31
Record Date of Surplus Dividend	Sep. 30 and Mar. 31
Transfer Agent	Mitsubishi UFJ Trust and Banking Corporation
Auditor	Hibiki Audit Corporation
Managing Trading Participant	SMBC Nikko Securities Inc.

(Reference Translation)

<Overview of Public Offering / Secondary Offering >

Public Offering /	Public Offering (Newly Issued Shares)	150,000 shares
Secondary Offering	Secondary Offering	450,000 shares
	(Placement Underwritten and Purchased by Principal Underwriting Participants)	
	Secondary Offering	90,000 shares
	(Placement by over-allotment scheme)	
Original Share Offerers	BUSINESS BRAIN SHOWA·OTA INC.	450,000 shares
Offering Price	Book-building method	
Determination Method		
Provisional Conditions	Dec. 2, 2021	
Determination Date		
Book-building Period	Dec. 3, 2021 to Dec. 9, 2021	
Offering Price	Dec. 10, 2021	
Determination Date		
Subscription Period	Dec. 13, 2021 to Dec. 16, 2021	
Payment Date	Dec. 17, 2021	
Settlement Date	Dec. 20, 2021	
Principal Underwriting Participants	SMBC Nikko Securities Inc. SBI SECURITIES Co.,Ltd. Mizuho Securities Co., Ltd. Daiwa Securities Co. Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. MATSUI SECURITIES CO.,LTD. IwaiCosmo Securities Co.,Ltd. TOYO SECURITIES CO.,LTD.	

(Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.

(Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.