

Outline of Initial Listing Issue

Company Name	f-code Inc.
Scheduled Listing Date	Dec. 24, 2021
Market Section	Mothers
Current Listed Market	N/A
Name and Title of Representative	KUDO Tsutomu, President
Address of Main Office	2-1 Ichigayahachiman-cho, Shinjuku-ku Tokyo, 162-0844 Tel. +81-3-6272-8991
(Closest Point of Contact)	(Same as above)
Home Page	<a href="https://f-code.co.jp/">https://f-code.co.jp/</a>
Date of Incorporation	Mar. 15, 2006
Description of Business	Providing CX improvement SaaS “CODE Marketing Cloud”, DX strategy design and implementation support, marketing support related to customer acquisition and nurturing
Category of Industry / Code	Services / 9211(ISIN JP3166890008)
Authorized Total No. of Shares to be Issued	3,000,000 shares
No. of Issued Shares	1,949,100 shares (As of Nov. 19, 2021)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	2,049,100 shares (Note 1) The number includes newly issued shares issued through the public offering. (Note 2) The number could increase as a result of the exercise of the share options.
Capital	JPY 148,464 thousand (As of Nov. 19, 2021)
No. of Shares per Share Unit	100 shares
Business Year	From Jan. 1 to Dec 31
General Shareholders Meeting	Within 3 months after the end of the business year
Record Date	Dec. 31
Record Date of Surplus Dividend	Jun. 30 and Dec. 31
Transfer Agent	Mitsubishi UFJ Trust and Banking Corporation
Auditor	ERNST & YOUNG SHINNIHON LLC
Managing Trading Participant	SBI SECURITIES Co.,Ltd.

(Reference Translation)

<Overview of Public Offering / Secondary Offering >

Public Offering /	Public Offering (Newly Issued Shares)	100,000 shares
Secondary Offering	Secondary Offering	59,700 shares
	(Placement Underwritten and Purchased by Principal Underwriting Participants)	
	Secondary Offering	23,900 shares
	(Placement by over-allotment scheme)	
Original Share Offerers	KUDO Tsutomu	30,000 shares
	KADOTA Yoshinori	24,900 shares
	HASHIMOTO Masahiro	4,800 shares
Offering Price	Book-building method	
Determination Method		
Provisional Conditions	Dec. 7, 2021	
Determination Date		
Book-building Period	Dec. 9, 2021 to Dec. 15, 2021	
Offering Price	Dec. 16, 2021	
Determination Date		
Subscription Period	Dec. 17, 2021 to Dec. 22, 2021	
Payment Date	Dec. 23, 2021	
Settlement Date	Dec. 24, 2021	
Principal Underwriting Participants	SBI SECURITIES Co.,Ltd. AIZAWA SECURITIES CO., LTD. Akatsuki Securities, Inc. IwaiCosmo Securities Co.,Ltd. Kyokuto Securities Co., Ltd. Monex, Inc. Mito Securities Co.,Ltd. Okasan Securities Co., Ltd. TOYO SECURITIES CO.,LTD. Marusan Securities Co.,Ltd. Rakuten Securities, Inc. H.S.SECURITIES CO.,LTD. The Kosei Securities Co.,Ltd. MATSUI SECURITIES CO.,LTD. Musashi Securities Co.,Ltd.	

(Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.

(Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.