

Outline of Initial Listing Issue

Company Name	Green Earth Institute Co.,Ltd.
Scheduled Listing Date	Dec. 24, 2021
Market Section	Mothers
Current Listed Market	N/A
Name and Title of Representative	IHARA Tomohito, CEO
Address of Main Office	7-3-1 Hongo, Bunkyo-ku, Tokyo, 113-8485 Tel. +81-3-3818-9211
(Closest Point of Contact)	(Same as above)
Home Page	<a href="http://gei.co.jp/en/">http://gei.co.jp/en/</a>
Date of Incorporation	Sep. 1, 2011
Description of Business	Development and industrialization of green chemicals using biorefinery technologies
Category of Industry / Code	Services / 9212 (ISIN JP3274120009)
Authorized Total No. of Shares to be Issued	36,492,000 shares
No. of Issued Shares	9,123,000 shares (As of Nov. 19, 2021)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	10,063,000 shares (Note 1) The number includes newly issued shares issued through the public offering. (Note 2) The number could increase as a result of the exercise of the share options.
Capital	JPY 773,100 thousand (As of Nov. 19, 2021)
No. of Shares per Share Unit	100 shares
Business Year	From Oct. 1 to Sep. 30 of the following year
General Shareholders Meeting	Within 3 months after the end of the business year
Record Date	Sep. 30
Record Date of Surplus Dividend	Mar. 31 and Sep. 30
Transfer Agent	Mitsubishi UFJ Trust and Banking Corporation
Auditor	KPMG AZSA LLC
Managing Trading Participant	Mizuho Securities Co., Ltd.

(Reference Translation)

<Overview of Public Offering / Secondary Offering >

Public Offering /	Public Offering (Newly Issued Shares)	940,000 shares
Secondary Offering	Secondary Offering	2,900,200 shares
	(Placement Underwritten and Purchased by Principal Underwriting Participants)	
	Secondary Offering	576,000 shares
	(Placement by over-allotment scheme)	
Original Share Offerers	UTEC 2 Limited Partnership	1,392,700 shares
	PNB-INSPiRE Ethical Fund 1	243,000 shares
	Nissay Capital No.5. Investment Limited Partnership	229,500 shares
	Others	1,035,000 shares
Offering Price Determination Method	Book-building method	
Provisional Conditions Determination Date	Dec. 6, 2021	
Book-building Period	Dec. 8, 2021 to Dec. 14, 2021	
Offering Price Determination Date	Dec. 15, 2021	
Subscription Period	Dec. 16, 2021 to Dec. 21, 2021	
Payment Date	Dec. 23, 2021	
Settlement Date	Dec. 24, 2021	
Principal Underwriting Participants	Mizuho Securities Co., Ltd. Daiwa Securities Co. Ltd. SBI SECURITIES Co.,Ltd. SMBC Nikko Securities Inc. Chibagin Securities Co.,Ltd.	

(Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.

(Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.