

Outline of Initial Listing Issue

NIPPON EXPRESS HOLDINGS,INC. (hereinafter "the Company"), which is scheduled for listing on Jan. 4, 2022, is the wholly-owning parent company to be established by listed company NIPPON EXPRESS CO.,LTD. (Code: 9062, Market Division: 1st Section) via stock transfer. Because the Company has not been established at the time of this document's release, this document contains estimations and predictions regarding the conditions as of Jan. 4, 2022, the day of the company's establishment.

*The Company revised the amount of capital effective Dec. 20, 2021. The revisions are underlined.

Company Name	NIPPON EXPRESS HOLDINGS,INC.	
Scheduled Listing Date	Jan. 4, 2022	
Market Section	1st Section	
Current Listed Market	N/A	
Name and Title of Representative	SAITO Mitsuru, President and Representative Director	
Address of Main Office	2 Kanda Izumicho, Chiyoda-ku, Tokyo, 101-0024 Tel. Unfixed (Scheduled to be established on Jan. 4, 2022)	
(Closest Point of Contact)	(Same as above)	
(Contact Details of Wholly-owned Subsidiary)	NIPPON EXPRESS CO.,LTD..	Tel. +81-3-6251-1111
Home Page	https://www.nipponexpress-holdings.com/ (Scheduled to be established on Jan. 4, 2022)	
Date of Incorporation	Jan. 4, 2022	
Description of Business	Management and related operations for corporate group companies such as truck transportation business	
Category of Industry/ Code	Land Transportation • 9147 (ISIN JP3688370000)	
Authorized Total No. of Shares to be Issued	340,000,000 shares	
No. of Issued Shares (incl. treasury shares) at the time of Listing	90,599,904 shares Note: If the total number of issued shares of NIPPON EXPRESS CO.,LTD. changes before the stock transfer comes into force, the total number of issued shares of NIPPON EXPRESS HOLDINGS,INC. as of Jan. 4, 2022 may change.	
Capital	JPY <u>70,175,000</u> thousand	
No. of Shares per Share Unit	100 shares	
Business Year	From Jan. 1 to Dec. 31	
General Shareholders Meeting	Within 3 months after the end of the business year	
Record Date	Dec. 31	
Record Date of Surplus Dividend	Jun. 30 and Dec. 31	
Transfer Agent	Mitsubishi UFJ Trust and Banking Corporation	
Auditor	Deloitte Touche Tohmatsu LLC	

(Appendix) NIPPON EXPRESS CO.,LTD. will be delisted on Dec. 29, 2021.

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(Reference Translation)

- (Note 1) The company is an initial listing under technical listings prescribed in Rule 208 of the Securities Listing Regulations. In listing examinations of technical listings, Japan Exchange Regulation focuses on whether or not the newly-established company meets certain formal listing criteria at the time of listing. Such listing examinations are different from regular initial listing examinations conducted in detail from perspectives such as corporate continuity and profitability, and soundness of corporate management.
- (Note 2) Documents such as the "Securities Report for Initial Listing Application (Part I)" are available on the JPX website at (<https://www.jpx.co.jp/>) (only in Japanese).

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