

Outline of Initial Listing Issue

Company Name	Recovery International Co.,Ltd.
Scheduled Listing Date	Feb. 3, 2022
Market Section	Mothers
Current Listed Market	N/A
Name and Title of Representative	OKAWARA Shun, CEO
Address of Main Office	6-16-12 Nishishinjuku, Shinjuku-ku, Tokyo, 160-0023 Tel. +81-3-5990-5882
(Closest Point of Contact)	(Same as above)
Home Page	<a href="https://www.recovery-group.co.jp">https://www.recovery-group.co.jp</a>
Date of Incorporation	Nov. 1, 2013
Description of Business	Home-visit nursing service
Category of Industry / Code	Services / 9214(ISIN JP3969900004)
Authorized Total No. of Shares to be Issued	5,000,000 shares
No. of Issued Shares	1,316,000 shares (As of Dec. 28, 2021)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	1,386,000 shares (Note 1) The number includes newly issued shares issued through the public offering. (Note 2) The number could increase as a result of the exercise of the share options.
Capital	JPY 100,000 thousand (As of Dec. 28, 2021)
No. of Shares per Share Unit	100 shares
Business Year	From Jan. 1 to Dec. 31
General Shareholders Meeting	Within 3 months after the end of the business year
Record Date	Dec. 31
Record Date of Surplus Dividend	Jun. 30 and Dec. 31
Transfer Agent	Sumitomo Mitsui Trust Bank, Limited
Auditor	A&A Partners
Managing Trading Participant	Okasan Securities Co., Ltd.

(Reference Translation)

<Overview of Public Offering / Secondary Offering >

Public Offering / Secondary Offering	Public Offering (Newly Issued Shares) Secondary Offering (Placement Underwritten and Purchased by Principal Underwriting Participants)	70,000 shares 477,500 shares
	Secondary Offering (Placement by over-allotment scheme)	82,100 shares
Original Share Offerers	SK Consulting Co.,Ltd. Mizushimasansosyokai Co.,Ltd. NVCCNO.7 Investment Limited Partnership Others	140,000 shares 140,000 shares 129,500 shares 68,000 shares
Offering Price Determination Method	Book-building method	
Provisional Conditions Determination Date	Jan. 14, 2022	
Book-building Period	Jan. 18, 2022 to Jan. 24, 2022	
Offering Price Determination Date	Jan. 25, 2022	
Subscription Period	Jan. 26, 2022 to Jan. 31, 2022	
Payment Date	Feb. 2, 2022	
Settlement Date	Feb. 3, 2022	
Principal Underwriting Participants	Okasan Securities Co., Ltd. Nomura Securities Co.,Ltd. SBI SECURITIES Co.,Ltd. H.S.SECURITIES CO.,LTD. SHIZUGIN TM SECURITIES CO.,LTD. MATSUI SECURITIES CO.,LTD. Marusan Securities Co.,Ltd. Musashi Securities Co.,Ltd.	

(Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.

(Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.

(Note 3) When the market restructuring is implemented on Apr. 4, 2022, Recovery International Co.,Ltd. will be listed on the Growth Market, but TSE will decide the company's listing segment based on its segment selection application and post the decision on JPX's official website\* at around 15:30 on the date of the listing (scheduled for Feb. 3, 2022).

\*The webpage regarding the market segment selection results (<https://www.jpx.co.jp/english/equities/market-restructure/results/index.html>) will be available from Jan. 11, 2022.