

Outline of Initial Listing Issue

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| Company Name | LIGHTWORKS Corporation |
| Scheduled Listing Date | Feb. 9, 2022 |
| Market Section | Mothers |
| Current Listed Market | N/A |
| Name and Title of Representative | EGUCHI Natsuo, CEO |
| Address of Main Office | 5-3-3 Kojimachi, Chiyoda-ku Tokyo, 102-0083 Tel. +81-3-5275-7031 |
| (Closest Point of Contact) | (Same as above) |
| Home Page | http://www.lightworks.co.jp/ |
| Date of Incorporation | Nov. 21, 1995 |
| Description of Business | Human Capital Management platform & Online English conversation training using the Human Capital Management platform |
| Category of Industry / Code | Information & Communication/4267(ISIN JP3965900008) |
| Authorized Total No. of Shares to be Issued | 9,504,000 shares |
| No. of Issued Shares | 2,376,000 shares (As of Jan. 5, 2022) |
| No. of Issued Shares (incl. treasury shares) at the Time of Listing | 2,428,800 shares (Note) The number includes newly issued shares issued through the public offering. |
| Capital | JPY 50,000 thousand (As of Jan. 5, 2022) |
| No. of Shares per Share Unit | 100 shares |
| Business Year | From Feb. 1 to Jan. 31 of the following year |
| General Shareholders Meeting | In April |
| Record Date | Jan. 31 |
| Record Date of Surplus Dividend | Jul. 31 and Jan. 31 |
| Transfer Agent | Mizuho Trust & Banking Co., Ltd. |
| Auditor | GYOSEI & CO. |
| Managing Trading Participant | H.S.SECURITIES CO.,LTD. |

(Reference Translation)

<Overview of Public Offering / Secondary Offering >

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| Public Offering / | Public Offering (Newly Issued Shares) | 52,800shares |
| Secondary Offering | Public Offering (Treasury Shares) | 107,200shares |
| | Secondary Offering | 160,000shares |
| | (Placement Underwritten and Purchased by Principal Underwriting Participants) | |
| | Secondary Offering | 48,000shares |
| | (Placement by over-allotment scheme) | |
| Original Share Offerers | EGUCHI Natsuo | 160,000shares |
| Offering Price | Book-building method | |
| Determination Method | | |
| Provisional Conditions | Jan. 19, 2022 | |
| Determination Date | | |
| Book-building Period | Jan. 21, 2022 to Jan. 27, 2022 | |
| Offering Price | Jan. 28, 2022 | |
| Determination Date | | |
| Subscription Period | Jan. 31, 2022 to Feb. 3, 2022 | |
| Payment Date | Feb. 8, 2022 | |
| Settlement Date | Feb. 9, 2022 | |
| Principal Underwriting Participants | H.S.SECURITIES CO.,LTD. SMBC Nikko Securities Inc. SBI SECURITIES Co.,Ltd. Okasan Securities Co., Ltd. TOYO SECURITIES CO.,LTD. Rakuten Securities, Inc. Monex, Inc. | |

(Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.

(Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.

(Note 3) When the market restructuring is implemented on Apr. 4, 2022, LIGHTWORKS Corporation will be listed on the Growth Market, but TSE will decide the company's listing segment based on its segment selection application and post the decision on JPX's official website* at around 15:30 on the date of the listing (scheduled for Feb. 9, 2022).

*The webpage regarding the market segment selection results (<https://www.jpx.co.jp/english/equities/market-restructure/results/index.html>) will be available from Jan. 11, 2022.