

Outline of Initial Listing Issue

Company Name	Mental Health Technologies Co.,Ltd.
Scheduled Listing Date	Mar. 28, 2022
Market Section	Mothers
Current Listed Market	N/A
Name and Title of Representative	TONE Shinnosuke, President
Address of Main Office	Tokai Akasaka Building 4F, 3-16-11 Akasaka, Minato-ku Tokyo, 107-0052 Tel. +81-3-6277-6595
(Closest Point of Contact)	(Same as above)
Home Page	https://mh-tec.co.jp/
Date of Incorporation	Mar. 8, 2011
Description of Business	Mental health solution business Medical career support business Digital marketing business
Category of Industry / Code	Services / 9218(ISIN JP3921340000)
Authorized Total No. of Shares to be Issued	36,000,000 shares
No. of Issued Shares	9,566,000 shares (As of Feb. 18, 2022)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	9,616,000 shares (Note 1) The number includes newly issued shares issued through the public offering. (Note 2) The number could increase as a result of the exercise of the share options.
Capital	JPY 459,700 thousand (As of Feb. 18, 2022)
No. of Shares per Share Unit	100 shares
Business Year	From Jan. 1 to Dec. 31
General Shareholders Meeting	In March
Record Date	Dec. 31
Record Date of Surplus Dividend	Jun. 30 and Dec. 31
Transfer Agent	Mizuho Trust & Banking Co., Ltd.
Auditor	Kagayaki Audit Corporation
Managing Trading Participant	Mizuho Securities Co., Ltd.

(Reference Translation)

<Overview of Public Offering / Secondary Offering >

Public Offering /	Public Offering (Newly Issued Shares)	50,000 shares
Secondary Offering	Secondary Offering	1,198,800 shares
	(Placement Underwritten and Purchased by Principal Underwriting Participants)	
	Secondary Offering	187,300 shares
	(Placement by over-allotment scheme)	
Original Share Offerers	Fast Track Initiative No. 2 Investment Limited Partnership	358,400 shares
	TONE Shinnosuke	200,000 shares
	WADA Hiroshi	170,000 shares
	Others	470,400 shares
Offering Price	Book-building method	
Determination Method		
Provisional Conditions	Mar. 7, 2022	
Determination Date		
Book-building Period	Mar. 9, 2022 to Mar. 15, 2022	
Offering Price	Mar. 16, 2022	
Determination Date		
Subscription Period	Mar. 17, 2022 to Mar. 23, 2022	
Payment Date	Mar. 25, 2022	
Settlement Date	Mar. 28, 2022	
Principal Underwriting Participants	Mizuho Securities Co., Ltd. Nomura Securities Co.,Ltd. SBI SECURITIES Co.,Ltd. Tokai Tokyo Securities Co., Ltd. SMBC Nikko Securities Inc. Monex, Inc. TOYO SECURITIES CO.,LTD. Mito Securities Co.,Ltd. IwaiCosmo Securities Co.,Ltd. Kyokuto Securities Co., Ltd. Rakuten Securities, Inc. MATSUI SECURITIES CO.,LTD.	

(Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.

(Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.

(Note 3) When the market restructuring is implemented on Apr. 4, 2022, Mental Health Technologies Co.,Ltd. will be listed on the Growth Market, but TSE will decide the company's listing segment based on its segment selection application and post the decision on JPX's official website* at around 15:30 on the date of the listing (scheduled for Mar. 28, 2022).

* <https://www.jpx.co.jp/english/equities/market-restructure/results/index.html>