

Outline of Initial Listing Issue

Company Name	NOVAC CO.,LTD.
Scheduled Listing Date	Mar. 31, 2022
Market Section	2nd Section
Current Listed Market	N/A
Name and Title of Representative	TACHIBANA Mitsuru, President
Address of Main Office	1-92 Hojo, Himeji, Hyogo, 670-0947 Tel. +81-79-288-3601
(Closest Point of Contact)	(Same as above)
Home Page	https://www.novac-cnst.co.jp/
Date of Incorporation	Apr. 28, 1965
Description of Business	Civil Engineering / Building Construction
Category of Industry / Code	Construction / 5079(ISIN JP3762050007)
Authorized Total No. of Shares to be Issued	18,600,000 shares
No. of Issued Shares	4,650,000 shares (As of Feb. 25, 2022)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	5,130,000 shares (Note) The number includes newly issued shares issued through the public offering.
Capital	JPY 465,000 thousand (As of Feb. 25, 2022)
No. of Shares per Share Unit	100 shares
Business Year	From May 1 to Apr. 30 of the following year
General Shareholders Meeting	Within 3 months after the end of the business year
Record Date	Apr. 30
Record Date of Surplus Dividend	Oct. 31 and Apr. 30
Transfer Agent	Mitsubishi UFJ Trust and Banking Corporation
Auditor	KPMG AZSA LLC
Managing Trading Participant	Tokai Tokyo Securities Co., Ltd.

(Reference Translation)

<Overview of Public Offering / Secondary Offering >

Public Offering /	Public Offering (Newly Issued Shares)	480,000 shares
Secondary Offering	Secondary Offering	320,000 shares
	(Placement Underwritten and Purchased by Principal Underwriting Participants)	
	Secondary Offering	120,000 shares
	(Placement by over-allotment scheme)	
Original Share Offerers	ISHIDA Hisao	140,000 shares
	TACHIBANA Mitsuru	35,000 shares
	MAKINO Hisashi	25,000 shares
	Others	120,000 shares
Offering Price	Book-building method	
Determination Method		
Provisional Conditions	Mar. 14, 2022	
Determination Date		
Book-building Period	Mar. 15, 2022 to Mar. 22, 2022	
Offering Price	Mar. 23, 2022	
Determination Date		
Subscription Period	Mar. 24, 2022 to Mar. 29, 2022	
Payment Date	Mar. 30, 2022	
Settlement Date	Mar. 31, 2022	
Principal Underwriting Participants	Tokai Tokyo Securities Co., Ltd. Nomura Securities Co.,Ltd. SBI SECURITIES Co.,Ltd. Rakuten Securities, Inc. IwaiCosmo Securities Co.,Ltd. Akatsuki Securities, Inc. TOYO SECURITIES CO.,LTD. Marusan Securities Co.,Ltd.	

(Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.

(Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.

(Note 3) When the market restructuring is implemented on Apr. 4, 2022, NOVAC CO., LTD. will be listed on the Standard Market, but TSE will decide the company's listing segment based on its segment selection application and post the decision on JPX's official website* at around 15:30 on the date of the listing (scheduled for Mar. 31, 2022).

* <https://www.jpx.co.jp/english/equities/market-restructure/results/index.html>