

Outline of Initial Listing Issue

Procrea Holdings, Inc. (hereinafter "the Company"), which is scheduled for listing on Apr. 1, 2022, is the wholly-owning parent company to be established by listed companies The Aomori Bank, Ltd. (Code: 8342, Market Division: 1st Section) and THE MICHINOKU BANK, LTD. (Code: 8350, Market Division: 1st Section) via joint stock transfer. Because the Company has not been established at the time of this document's release, this document contains estimations and predictions regarding the conditions as of Apr. 1, 2022, the day of the company's establishment.

Company Name	Procrea Holdings, Inc.	
Scheduled Listing Date	Apr. 1, 2022	
Market Section	1st Section	
Current Listed Market	N/A	
Name and Title of Representative	NARITA Susumu, President and Representative Director	
Address of Main Office	1-3-1, Katta, Aomori-shi, Aomori, 030-8622 (The location of the registered head office is above, but the company's central office is as below.) 1-9-30, Hashimoto, Aomori-shi, Aomori, 030-8668 Tel. Unfixed (Scheduled to be established on Apr. 1, 2022)	
(Closest Point of Contact)	(Same as above)	
(Contact Details of Wholly-owned Subsidiaries)	The Aomori Bank, Ltd.	Tel. +81-17-777-1111
Home Page	THE MICHINOKU BANK, LTD.	Tel. +81-17-774-1111
	https://www.procrea-hd.co.jp/ (Scheduled to be established on Apr. 1, 2022)	
Date of Incorporation	Apr. 1, 2022	
Description of Business	Business management of banks and other companies that the Company may have as its subsidiaries pursuant to the Banking Act and any other business activities incidental or related thereto	
Category of Industry/ Code	Banks • 7384 (ISIN JP3833850005)	
Authorized Total No. of Shares to be Issued	60,000,000 shares Note: The total number of authorized shares to be issued shall be 60,000,000 shares and the total number of each class of authorized shares to be issued is prescribed in the Articles of Incorporation as below.	
	Common shares	60,000,000 shares
	Series 1 preference shares	13,800,000 shares
No. of Issued Shares (incl. treasury shares) at the time of Listing	Common shares	28,659,974 shares
	Series 1 Preference shares	1,840,000 shares
	Note 1: If the total numbers of issued shares of The Aomori Bank, Ltd. or THE MICHINOKU BANK, LTD. changes before this stock transfer comes into force, the total number of issued shares of Procrea Holdings, Inc. as of Apr. 1, 2022 may change.	
	Note 2: Only Common shares are listed.	
Capital	JPY 20,000,000 thousand	

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(Reference Translation)

No. of Shares per Share Unit	Common shares	100 shares
	Series 1 preference shares	100 shares
Business Year	From Apr. 1 to Mar. 31 of the following year	
General Shareholders Meeting	Within 3 months after the end of the business year	
Record Date	Mar. 31	
Record Date of Surplus Dividend	Sep. 30 and Mar. 31	
Transfer Agent	Mitsubishi UFJ Trust and Banking Corporation	
Auditor	ERNST & YOUNG SHINNIHON LLC	

(Appendix) The Aomori Bank,Ltd. and THE MICHINOKU BANK,LTD. will be delisted on Mar. 30, 2022.

(Note 1) The company is an initial listing under technical listings prescribed in Rule 208 of the Securities Listing Regulations. In listing examinations of technical listings, Japan Exchange Regulation focuses on whether or not the newly-established company meets certain formal listing criteria at the time of listing. Such listing examinations are different from regular initial listing examinations conducted in detail from perspectives such as corporate continuity and profitability, and soundness of corporate management.

(Note 2) Documents such as the "Securities Report for Initial Listing Application (Part I)" are available on the JPX website at (<https://www.jpx.co.jp/>) (only in Japanese).

(Note 3) When the market restructuring is implemented on Apr. 4, 2022, the Company will be listed on the Prime Market, but TSE will decide the company's listing segment based on its segment selection application and post the decision on JPX's official website* at around 15:30 on the date of the listing (scheduled for Apr. 1, 2022).

* <https://www.jpx.co.jp/english/equities/market-restructure/results/index.html>

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