

Outline of Initial Listing Issue

Company Name	Microwave Chemical Co.,Ltd.
Scheduled Listing Date	Jun. 24, 2022
Market Section	Growth Market
Current Listed Market	N/A
Name and Title of Representative	YOSHINO Iwao, CEO
Address of Main Office	1-6-1 Hirabayashiminami, Suminoe-ku, Osaka-shi Osaka, 559-0025 (The above is address of main office in the registration. Actual operations are conducted at the following "Closest Point of Contact".)
(Closest Point of Contact)	Photonics Center 5F 2-1 Yamadaoka, Suita-shi Osaka, 565-0871 Tel. +81-6-6170-7595
Home Page	https://mwcc.jp/
Date of Incorporation	Aug. 15, 2007
Description of Business	Research & Development and Engineering of Microwave Process Licensing of Microwave Process
Category of Industry / Code	Services / 9227(ISIN JP3860340003)
Authorized Total No. of Shares to be Issued	53,000,000 shares
No. of Issued Shares	13,443,400 shares (As of May 19, 2022)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	15,143,400 shares (Note 1) The number includes newly issued shares issued through the public offering. (Note 2) The number could increase as a result of the exercise of share options, etc.
Capital	JPY 2,298,446 thousand (As of May 19, 2022)
No. of Shares per Share Unit	100 shares
Business Year	From Apr. 1 to Mar. 31 of the following year
General Shareholders Meeting	Within 3 months after the end of the business year
Record Date	Mar. 31
Record Date of Surplus Dividend	Sep.30 and Mar. 31
Transfer Agent	Sumitomo Mitsui Trust Bank, Limited
Auditor	Grant Thornton Taiyo LLC
Managing Trading Participant	SMBC Nikko Securities Inc.

(Reference Translation)

<Overview of Public Offering / Secondary Offering >

Public Offering /	Public Offering (Newly Issued Shares)	1,700,000shares
Secondary Offering	Secondary Offering	1,331,900shares
	(Placement Underwritten and Purchased by Principal Underwriting Participants)	
	Secondary Offering	454,700shares
	(Placement by over-allotment scheme)	
Original Share Offerers	UTEC 2 Limited Partnership	1,071,400 shares
	JAFCO SV4 Investment Limited Partnership	125,500 shares
	INCJ, Ltd.	110,500 shares
	Others	24,500 shares
Offering Price Determination Method	Book-building method	
Provisional Conditions Determination Date	Jun. 8, 2022	
Book-building Period	Jun. 9, 2022 to Jun. 15, 2022	
Offering Price Determination Date	Jun. 16, 2022	
Subscription Period	Jun. 17, 2022 to Jun. 22, 2022	
Payment Date	Jun. 23, 2022	
Settlement Date	Jun. 24, 2022	
Principal Underwriting Participants	SMBC Nikko Securities Inc. SBI SECURITIES Co.,Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. Rakuten Securities, Inc.	

(Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.

(Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.