

Outline of Initial Listing Issue

Company Name	Tsubota Laboratory Incorporated
Scheduled Listing Date	Jun. 23, 2022
Market Section	Growth Market
Current Listed Market	N/A
Name and Title of Representative	TSUBOTA Kazuo, President
Address of Main Office	304 Toshin Shinanomachi-ekimae Bldg., 34 Shinanomachi, Shinjuku-ku Tokyo, 160-0016 Tel. +81-3-6384-2866
(Closest Point of Contact)	(Same as above)
Home Page	<a href="https://tsubota-lab.com/en/">https://tsubota-lab.com/en/</a>
Date of Incorporation	May 28, 2012
Description of Business	Research and development of pharmaceuticals and medical devices for the treatment of myopia, dry eyes, and presbyopia
Category of Industry / Code	Pharmaceutical / 4890(ISIN JP3535700003)
Authorized Total No. of Shares to be Issued	80,000,000 shares
No. of Issued Shares	22,632,700 shares (As of May 20, 2022)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	25,132,700 shares (Note) The number includes newly issued shares issued through the public offering.
Capital	JPY 231,053 thousand (As of May 20, 2022)
No. of Shares per Share Unit	100 shares
Business Year	From Apr. 1 to Mar. 31 of the following year
General Shareholders Meeting	In June
Record Date	Mar. 31
Record Date of Surplus Dividend	Sep. 30 and Mar. 31
Transfer Agent	Sumitomo Mitsui Trust Bank, Limited
Auditor	KPMG AZSA LLC
Managing Trading Participant	SMBC Nikko Securities Inc.

(Reference Translation)

<Overview of Public Offering / Secondary Offering >

Public Offering /	Public Offering (Newly Issued Shares)	2,500,000 shares
Secondary Offering	Secondary Offering (Placement Underwritten and Purchased by Principal Underwriting Participants)	1,340,000 shares
	Secondary Offering (Placement by over-allotment scheme)	576,000 shares
Original Share Offerers	TSUBOTA Kazuo	1,000,000 shares
	TSUBOTA Kosuke	50,000 shares
	TSUBOTA Kinya	50,000 shares
	TOMITA Mika	50,000 shares
	TSUBOTA Kazuya	50,000 shares
	TSUBOTA Miyako	50,000 shares
	YAMADA Shintaro	50,000 shares
	WATANABE Toshifumi	20,000 shares
	KONDO Shinichiro	20,000 shares
Offering Price Determination Method	Book-building method	
Provisional Conditions Determination Date	Jun. 7, 2022	
Book-building Period	Jun. 8, 2022 to Jun. 14, 2022	
Offering Price Determination Date	Jun. 15, 2022	
Subscription Period	Jun. 16, 2022 to Jun. 21, 2022	
Payment Date	Jun. 22, 2022	
Settlement Date	Jun. 23, 2022	
Principal Underwriting Participants	SMBC Nikko Securities Inc. SBI SECURITIES Co.,Ltd. Mizuho Securities Co., Ltd. MITA SECURITIES Co., Ltd. Kyokuto Securities Co., Ltd. Rakuten Securities, Inc. Monex, Inc. Okasan Securities Co., Ltd.	

(Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.

(Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.