

Outline of Initial Listing Issue

Company Name	airCloset, Inc.
Scheduled Listing Date	Jul. 29, 2022
Market Section	Growth Market
Current Listed Market	N/A
Name and Title of Representative	AMANUMA Satoshi, President and CEO
Address of Main Office	3-1-31 Minamiaoyama, Minato-ku Tokyo, 107-0062 Tel. +81-3-6452-8654
(Closest Point of Contact)	(Same as above)
Home Page	https://corp.air-closet.com/en/
Date of Incorporation	Jul. 15, 2014
Description of Business	Fashion rental platform “airCloset”
Category of Industry / Code	Services / 9557(ISIN JP3160640003)
Authorized Total No. of Shares to be Issued	28,864,000 shares
No. of Issued Shares	7,376,000 shares (As of Jun. 24, 2022)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	8,109,000 shares (Note 1) The number includes newly issued shares issued through the public offering. (Note 2) The number could increase as a result of the exercise of share options, etc.
Capital	JPY 1,116,273 thousand (As of Jun. 24, 2022)
No. of Shares per Share Unit	100 shares
Business Year	From Jul. 1 to Jun. 30 of the following year
General Shareholders Meeting	Within 3 months after the end of the business year
Record Date	Jun. 30
Record Date of Surplus Dividend	Dec. 31 and Jun. 30
Transfer Agent	Mitsubishi UFJ Trust and Banking Corporation
Auditor	Deloitte Touche Tohmatsu LLC
Managing Trading Participant	Mizuho Securities Co., Ltd.

(Reference Translation)

<Overview of Public Offering / Secondary Offering >

Public Offering /	Public Offering (Newly Issued Shares)	733,000 shares
Secondary Offering	Secondary Offering	136,700 shares
	(Placement Underwritten and Purchased by Principal Underwriting Participants)	
	Secondary Offering	130,400 shares
	(Placement by over-allotment scheme)	
Original Share Offerers	Samurai Incubate Fund IV Investment Limited Partnership	108,800 shares
	D4V Fund I L.P.	27,800 shares
	KOTANI Shoichi	100 shares
Offering Price Determination Method	Book-building method	
Provisional Conditions Determination Date	Jul. 11, 2022	
Book-building Period	Jul. 12, 2022 to Jul. 19, 2022	
Offering Price Determination Date	Jul. 20, 2022	
Subscription Period	Jul. 21, 2022 to Jul. 26, 2022	
Payment Date	Jul. 28, 2022	
Settlement Date	Jul. 29, 2022	
Principal Underwriting Participants	Mizuho Securities Co., Ltd. Daiwa Securities Co. Ltd. SBI SECURITIES Co.,Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. Ichiyoshi Securities Co., Ltd. IwaiCosmo Securities Co.,Ltd. Okasan Securities Co., Ltd. Tokai Tokyo Securities Co., Ltd. MATSUI SECURITIES CO.,LTD. Monex, Inc. Rakuten Securities, Inc.	

(Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.

(Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.