

Outline of Initial Listing Issue

Company Name	COVER Corporation
Scheduled Listing Date	Mar. 27, 2023
Market Section	Growth Market
Current Listed Market	N/A
Name and Title of Representative	TANIGO Motoaki, President/CEO
Address of Main Office	Sumitomo Fudosan Shiba No.3 Bldg. B1 1-7-17 Shiba, Minato-ku Tokyo, 105-0014 (The above is address of main office in the registration. Actual operations are conducted at the following "Closest Point of Contact". We are planning to move to the new office building in Jun. 2023.) Tel. +81-3-6280-4036
(Closest Point of Contact)	Sumitomo Fudosan Ochanomizu Bldg. 7F 2-2-3 Sotokanda, Chiyoda-ku Tokyo, 101-0021 Tel. (Same as above)
Home Page	<a href="https://cover-corp.com/">https://cover-corp.com/</a>
Date of Incorporation	Jun. 13, 2016
Description of Business	VTuber character IP development and management of the VTuber agency "hololive production"
Category of Industry / Code	Information & Communication / 5253(ISIN JP3218500001)
Authorized Total No. of Shares to be Issued	230,000,000 shares
No. of Issued Shares	59,624,200 shares (As of Feb. 17, 2023)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	61,124,200 shares (Note) The number includes newly issued shares issued through the public offering.
Capital	JPY 452,808 thousand (As of Feb. 17, 2023)
No. of Shares per Share Unit	100 shares
Business Year	From Apr. 1 to Mar. 31 of the following year
General Shareholders Meeting	Within 3 months after the end of the business year
Record Date	Mar. 31
Record Date of Surplus Dividend	Sep. 30 and Mar. 31
Transfer Agent	Mitsubishi UFJ Trust and Banking Corporation
Auditor	Grant Thornton Taiyo LLC
Managing Trading Participant	Mizuho Securities Co., Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.

(Reference Translation)

<Overview of Public Offering / Secondary Offering >

Public Offering /	Public Offering (Newly Issued Shares)	1,500,000 shares
Secondary Offering	Secondary Offering	10,927,400 shares
	(Placement Underwritten and Purchased by Principal Underwriting Participants)	
	Secondary Offering	1,864,100 shares
	(Placement by over-allotment scheme)	
Original Share Offerers	AT-II Investment Limited Partnership	3,618,400 shares
	Mizuho Growth Fund No.2 Limited Partnership	745,400 shares
	i-nest I Limited Liability Fund	711,200 shares
	HAKUHODO DY FUTURE	711,200 shares
	DESIGN FUND Investment Limited Partnership	
	Others	5,141,200 shares
Offering Price	Book-building method	
Determination Method		
Provisional Conditions	Mar. 7, 2023	
Determination Date		
Book-building Period	Mar. 8, 2023 to Mar. 14, 2023	
Offering Price	Mar. 15, 2023	
Determination Date		
Subscription Period	Mar. 16, 2023 to Mar. 22, 2023	
Payment Date	Mar. 24, 2023	
Settlement Date	Mar. 27, 2023	
Principal Underwriting Participants	Mizuho Securities Co., Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. SBI SECURITIES Co.,Ltd. Daiwa Securities Co. Ltd. Nomura Securities Co.,Ltd. Monex, Inc. Rakuten Securities, Inc.	

(Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.

(Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.