

Outline of Initial Listing Issue

* The Company revised data for the following items effective Mar. 9, 2023: Secondary Offering (Placement Underwritten and Purchased by Principal Underwriting Participants), Secondary Offering (Placement by over-allotment scheme), and the number of shares scheduled to be offered by said offerers. The revisions are underlined>.

Company Name	Monstarlab Holdings Inc.
Scheduled Listing Date	Mar. 28, 2023
Market Section	Growth Market
Current Listed Market	N/A
Name and Title of Representative	INAGAWA Hiroki, Representative Director/Group CEO
Address of Main Office	EBISU PRIME SQUARE TOWER 4F, 1-1-39 Hiro-o, Shibuya-ku Tokyo, 150-0012 Tel. +81-3-4455-7243
(Closest Point of Contact)	(Same as above)
Home Page	https://monstar-lab.com/
Date of Incorporation	Feb. 3, 2006
Description of Business	Offering digital consulting business and product business related to digital transformation
Category of Industry / Code	Information & Communication / 5255 (ISIN JP3928200009)
Authorized Total No. of Shares to be Issued	120,000,000 shares
No. of Issued Shares	31,701,950 shares (As of Feb. 24, 2023)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	33,501,950 shares (Note 1) The number includes newly issued shares issued through the public offering. (Note 2) The number could increase as a result of the exercise of share options, etc.
Capital	JPY 1,083,744 thousand (As of Feb. 24, 2023)
No. of Shares per Share Unit	100 shares
Business Year	From Jan. 1 to Dec. 31
General Shareholders Meeting	In March
Record Date	Dec. 31
Record Date of Surplus Dividend	Jun. 30 and Dec. 31
Transfer Agent	Mitsubishi UFJ Trust and Banking Corporation
Auditor	BDO Sanyu & Co.
Managing Trading Participant	Daiwa Securities Co. Ltd.

(Reference Translation)

<Overview of Public Offering / Secondary Offering >

Public Offering /	Public Offering (Newly Issued Shares)	1,800,000 shares
Secondary Offering	Secondary Offering	<u>3,393,800</u> shares
	(Placement Underwritten and Purchased by Principal Underwriting Participants)	
	Secondary Offering	<u>779,000</u> shares
	(Placement by over-allotment scheme)	
Original Share Offerers	Pasona, Inc.	<u>1,121,700</u> shares
	DG Ventures, Inc.	<u>1,064,600</u> shares
	<u>YJ2 Investment Partnership</u>	<u>514,100</u> shares
	Others	<u>693,400</u> shares
Offering Price	Book-building method	
Determination Method		
Provisional Conditions	Mar. 9, 2023	
Determination Date		
Book-building Period	Mar. 10, 2023 to Mar. 16, 2023	
Offering Price	Mar. 17, 2023	
Determination Date		
Subscription Period	Mar. 20, 2023 to Mar. 24, 2023	
Payment Date	Mar. 27, 2023	
Settlement Date	Mar. 28, 2023	
Principal Underwriting Participants	Daiwa Securities Co. Ltd. AIZAWA SECURITIES CO., LTD. SBI SECURITIES Co.,Ltd. Rakuten Securities, Inc.	

(Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.

(Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.