

Outline of Initial Listing Issue

Company Name	SBI Sumishin Net Bank,Ltd.
Scheduled Listing Date	Mar. 29, 2023
Market Section	Standard Market
Current Listed Market	N/A
Name and Title of Representative	MARUYAMA Noriaki, President & CEO
Address of Main Office	1-6-1 Roppongi, Minato-ku Tokyo, 106-6018 Tel. +81-3-6229-1247
(Closest Point of Contact)	(Same as above)
Home Page	https://www.netbk.co.jp/
Date of Incorporation	Jun. 3, 1986
Description of Business	Digital Bank, BaaS
Category of Industry / Code	Banks/ 7163(ISIN JP3400650002)
Authorized Total No. of Shares to be Issued	600,000,000 shares
No. of Issued Shares	150,793,800 shares (As of Feb. 28, 2023)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	150,793,800 shares
Capital	JPY 31,000,243 thousand (As of Feb. 28, 2023)
No. of Shares per Share Unit	100 shares
Business Year	From Apr. 1 to Mar. 31 of the following year
General Shareholders Meeting	Within 3 months after the end of the business year
Record Date	Mar. 31
Record Date of Surplus Dividend	Sep. 30 and Mar. 31
Transfer Agent	Sumitomo Mitsui Trust Bank, Limited
Auditor	KPMG AZSA LLC
Managing Trading Participant	Nomura Securities Co.,Ltd.

(Reference Translation)

<Overview of Public Offering / Secondary Offering >

Public Offering / Secondary Offering	Secondary Offering (Placement Underwritten and Purchased by Principal Underwriting Participants) (Note) The number of shares scheduled to be offered through secondary distribution is 29,546,400 shares and 11,922,000 shares respectively for the domestic and international distributions. The final numbers will be determined on the offering price determination date (Mar. 20, 2023).	41,468,400 shares
Original Share Offerers	Secondary Offering (Placement by over-allotment scheme) Sumitomo Mitsui Trust Bank, Limited SBI Holdings, Inc.	6,220,200 shares 20,734,200 shares 20,734,200 shares
Offering Price Determination Method	Book-building method	
Provisional Conditions Determination Date	Mar. 13, 2023	
Book-building Period	Mar.14, 2023 to Mar. 17, 2023	
Offering Price Determination Date	Mar. 20, 2023	
Subscription Period	Mar. 22, 2023 to Mar. 27, 2023	
Settlement Date	Mar. 29, 2023	
Principal Underwriting Participants	Nomura Securities Co.,Ltd. SBI SECURITIES Co.,Ltd. Goldman Sachs Japan Co., Ltd. Daiwa Securities Co. Ltd. UBS Securities Japan Co., Ltd. SMBC Nikko Securities Inc. Citigroup Global Markets Japan Inc. BofA Securities Japan Securities Company Limited AIZAWA SECURITIES CO., LTD. IwaiCosmo Securities Co.,Ltd. Okasan Securities Co., Ltd. Kyokuto Securities Co., Ltd. TOYO SECURITIES CO.,LTD. MATSUI SECURITIES CO.,LTD. Mizuho Securities Co., Ltd.	

(Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.

(Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.