

## Outline of Initial Listing Issue

NIPPON KANZAI Holdings Co.,Ltd. (hereinafter "the Company"), which is scheduled for listing on Apr. 3, 2023, is the wholly-owning parent company to be established by listed company NIPPON KANZAI Co.,Ltd. (Code: 9728, Market Division: Prime Market ) via stock transfer. Because the Company has not been established at the time of this document's release, this document contains estimations and predictions regarding the conditions as of Apr. 3, 2023, the day of the company's establishment.

Company Name	NIPPON KANZAI Holdings Co.,Ltd.
Scheduled Listing Date	Apr. 3, 2023
Market Section	Prime Market
Current Listed Market	N/A
Name and Title of Representative	FUKUDA Shintaro, President and Representative Director
Address of Main Office	9-16 Rokutanji-cho, Nishinomiya City, Hyogo, 662-8588 Tel. Unfixed (Scheduled to be established on Apr. 3, 2023)
(Closest Point of Contact)	(Same as above)
(Contact Details of Wholly-owned Subsidiary)	NIPPON KANZAI Co.,Ltd. Tel. +81-798-35-2200
Home Page	Unfixed (Scheduled to be established on Apr. 3, 2023)
Date of Incorporation	Apr. 3, 2023
Description of Business	Management and oversight of group companies engaged in the management and operation of office buildings, housing complexes, environmental facilities and real estate funds management, as well as operations ancillary to or related to these businesses
Category of Industry/ Code	Services / 9347 (ISIN JP3695010003)
Authorized Total No. of Shares to be Issued	160,000,000 shares
No. of Issued Shares (incl. treasury shares) at the time of Listing	41,180,306 shares Note: If the total number of issued shares of T NIPPON KANZAI Co.,Ltd. changes before the stock transfer comes into force, the total number of issued shares of NIPPON KANZAI Holdings Co.,Ltd. as of Apr. 3, 2023 may change.
Capital	JPY 3,000,000 thousand
No. of Shares per Share Unit	100 shares
Business Year	From Apr. 1 to Mar. 31 of the following year
General Shareholders Meeting	In June
Record Date	Mar. 31
Record Date of Surplus Dividend	Sep. 30 and Mar. 31
Transfer Agent	Mitsubishi UFJ Trust and Banking Corporation
Auditor	PricewaterhouseCoopers Aarata LLC

(Appendix) NIPPON KANZAI Co.,Ltd. will be delisted on Mar. 30, 2023.

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(Reference Translation)

(Note 1) The company is an initial listing under technical listings prescribed in Rule 214 of the Securities Listing Regulations. In listing examinations of technical listings, Japan Exchange Regulation focuses on whether or not the newly-established company meets certain formal listing criteria at the time of listing. Such listing examinations are different from regular initial listing examinations conducted in detail from perspectives such as corporate continuity and profitability, and soundness of corporate management.

(Note 2) Documents such as the "Securities Report for Initial Listing Application (Part I)" are available on the JPX website at (<https://www.jpx.co.jp/>) (only in Japanese).

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