

Outline of Initial Listing Issue

*As of Apr. 13, the Company has revised the breakdown of the numbers of shares to be offered through domestic and international secondary distribution. The revisions are underlined>.

Company Name	Rakuten Bank,Ltd.
Scheduled Listing Date	Apr. 21, 2023
Market Section	Prime Market
Current Listed Market	N/A
Name and Title of Representative	NAGAI Hiroyuki, President and CEO
Address of Main Office	2-16-5 Konan Minato-ku Tokyo, 108-0075 Tel. +81-50-5817-6630
(Closest Point of Contact)	(Same as above)
Home Page	https://www.rakuten-bank.co.jp/english/
Date of Incorporation	Jan. 14, 2000
Description of Business	Banking via Electronic Medium
Category of Industry / Code	Banks / 5838(ISIN JP3967220009)
Authorized Total No. of Shares to be Issued	630,000,000 shares
No. of Issued Shares	164,463,880 shares (As of Mar. 22, 2023)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	170,019,380 shares (Note) The number includes newly issued shares issued through the public offering.
Capital	JPY 25,954,003 thousand (As of Mar. 22, 2023)
No. of Shares per Share Unit	100 shares
Business Year	From Apr. 1 to Mar. 31 of the following year
General Shareholders Meeting	In June
Record Date	Mar. 31
Record Date of Surplus Dividend	Sep. 30 and Mar. 31
Transfer Agent	Sumitomo Mitsui Trust Bank, Limited
Auditor	ERNST & YOUNG SHINNIHON LLC
Managing Trading Participant	Daiwa Securities Co. Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.

(Reference Translation)

<Overview of Public Offering / Secondary Offering >

Public Offering / Secondary Offering	Public Offering (Newly Issued Shares) Secondary Offering (Placement Underwritten and Purchased by Principal Underwriting Participants) (Note) The number of shares scheduled to be offered through secondary distribution is <u>21,966,400</u> shares and <u>31,984,900</u> shares respectively for the domestic and international distributions.	5,555,500 shares 53,951,300 shares
	Secondary Offering (Placement by over-allotment scheme)	4,463,000 shares
Original Share Offerers	Rakuten Group, Inc.	53,951,300 shares
Offering Price Determination Method	Book-building method	
Provisional Conditions Determination Date	Apr. 5, 2023	
Book-building Period Offering Price	Apr. 5, 2023 to Apr. 11, 2023 Apr. 13, 2023	
Determination Date Subscription Period	Apr. 14, 2023 to Apr. 19, 2023	
Payment Date	Apr. 20, 2023	
Settlement Date	Apr. 21, 2023	
Principal Underwriting Participants	Daiwa Securities Co. Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. Rakuten Securities, Inc. Mizuho Securities Co., Ltd. Nomura Securities Co., Ltd. SMBC Nikko Securities Inc. Goldman Sachs Japan Co., Ltd. Monex, Inc. MATSUI SECURITIES CO., LTD.	

(Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.

(Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.