

Outline of Initial Listing Issue

Company Name	Ridge-i Inc.
Scheduled Listing Date	Apr. 26, 2023
Market Section	Growth Market
Current Listed Market	N/A
Name and Title of Representative	YANAGIHARA Takashi, President & CEO
Address of Main Office	1-6-1 Otemachi, Chiyoda-ku Tokyo, 100-0004 Tel. +81-3-5208-5780
(Closest Point of Contact)	(Same as above)
Home Page	https://ridge-i.com
Date of Incorporation	Jul. 29, 2016
Description of Business	AI/deep learning technology consulting and development, Provision of products through joint ventures, licenses, maintenance models, in-house development, etc. Provision of AI analysis solutions using satellite data
Category of Industry / Code	Information & Communication / 5572(ISIN JP3974490009)
Authorized Total No. of Shares to be Issued	12,000,000 shares
No. of Issued Shares	3,464,130 shares (As of Mar. 23, 2023)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	3,794,130 shares (Note 1) The number includes newly issued shares issued through the public offering. (Note 2) The number could increase as a result of the exercise of share options, etc.
Capital	JPY 100,000 thousand (As of Mar. 23, 2023)
No. of Shares per Share Unit	100 shares
Business Year	From Aug. 1 to Jul. 31 of the following year
General Shareholders Meeting	Within 3 months after the end of the business year
Record Date	Jul. 31
Record Date of Surplus Dividend	Jan. 31 and Jul. 31
Transfer Agent	Mizuho Trust & Banking Co., Ltd.
Auditor	Deloitte Touche Tohmatsu LLC
Managing Trading Participant	SMBC Nikko Securities Inc.

(Reference Translation)

<Overview of Public Offering / Secondary Offering >

Public Offering /	Public Offering (Newly Issued Shares)	330,000 shares
Secondary Offering	Secondary Offering	261,000 shares
	(Placement Underwritten and Purchased by Principal Underwriting Participants)	
	Secondary Offering	88,600 shares
	(Placement by over-allotment scheme)	
Original Share Offerers	YANAGIHARA Takashi	111,000 shares
	KOMATSU Takayoshi	70,000 shares
	Yanagihara Holdings, Inc.	40,000 shares
	SUGIYAMA Issei	40,000 shares
Offering Price	Book-building method	
Determination Method		
Provisional Conditions	Apr. 10, 2023	
Determination Date		
Book-building Period	Apr. 11, 2023 to Apr. 17, 2023	
Offering Price	Apr. 18, 2023	
Determination Date		
Subscription Period	Apr. 19, 2023 to Apr. 24, 2023	
Payment Date	Apr. 25, 2023	
Settlement Date	Apr. 26, 2023	
Principal Underwriting Participants	SMBC Nikko Securities Inc. Mizuho Securities Co., Ltd. SBI SECURITIES Co.,Ltd. Kyokuto Securities Co., Ltd. Mito Securities Co.,Ltd. MATSUI SECURITIES CO.,LTD. Rakuten Securities, Inc.	

(Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.

(Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.