

Outline of Initial Listing Issue

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|---|---|
| Company Name | AR advanced technology, Inc. |
| Scheduled Listing Date | Jun. 23, 2023 |
| Market Section | Growth Market |
| Current Listed Market | N/A |
| Name and Title of Representative | TAKEUCHI Toshinori, President |
| Address of Main Office | 1-14-16 Shibuya, Shibuya-ku Tokyo, 150-0002 Tel. +81-3-6450-6080 |
| (Closest Point of Contact) | (Same as above) |
| Home Page | https://ari-jp.com/ |
| Date of Incorporation | Jan. 20, 2010 |
| Description of Business | DX solution business utilizing cloud technology, data analysis and AI |
| Category of Industry / Code | Information & Communication / 5578(ISIN JP3160010009) |
| Authorized Total No. of Shares to be Issued | 12,892,000 shares |
| No. of Issued Shares | 3,223,000 shares (As of May 19, 2023) |
| No. of Issued Shares (incl. treasury shares) at the Time of Listing | 3,273,000 shares (Note 1) The number includes newly issued shares issued through the public offering. (Note 2) The number could increase as a result of the exercise of share options, etc. |
| Capital | JPY 100,000 thousand (As of May 19, 2023) |
| No. of Shares per Share Unit | 100 shares |
| Business Year | From Sep. 1 to Aug. 31 of the following year |
| General Shareholders Meeting | Within 3 months after the end of the business year |
| Record Date | Aug. 31 |
| Record Date of Surplus Dividend | The end of Feb. and Aug. 31 |
| Transfer Agent | Mitsubishi UFJ Trust and Banking Corporation |
| Auditor | ERNST & YOUNG SHINNIHON LLC |
| Managing Trading Participant | Mizuho Securities Co., Ltd. |

(Reference Translation)

<Overview of Public Offering / Secondary Offering >

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|--|---|----------------|
| Public Offering / | Public Offering (Newly Issued Shares) | 50,000 shares |
| Secondary Offering | Public Offering (Treasury Shares) | 228,900 shares |
| | Secondary Offering | 454,600 shares |
| | (Placement Underwritten and Purchased by Principal Underwriting Participants) | |
| | Secondary Offering | 110,000 shares |
| | (Placement by over-allotment scheme) | |
| Original Share Offerers | TAKEUCHI Toshinori | 217,500 shares |
| | SHIMADZU CORPORATION | 64,000 shares |
| | Dentsu Group Inc. | 64,000 shares |
| | Others | 109,100 shares |
| Offering Price | Book-building method | |
| Determination Method | | |
| Provisional Conditions | Jun. 5, 2023 | |
| Determination Date | | |
| Book-building Period | Jun. 7, 2023 to Jun. 13, 2023 | |
| Offering Price | Jun. 14, 2023 | |
| Determination Date | | |
| Subscription Period | Jun. 15, 2023 to Jun. 20, 2023 | |
| Payment Date | Jun. 22, 2023 | |
| Settlement Date | Jun. 23, 2023 | |
| Principal Underwriting Participants | Mizuho Securities Co., Ltd. Daiwa Securities Co. Ltd. SBI SECURITIES Co.,Ltd. Rakuten Securities, Inc. Monex, Inc. MATSUI SECURITIES CO.,LTD. Okasan Securities Co., Ltd. Marusan Securities Co.,Ltd. IwaiCosmo Securities Co.,Ltd. | |

(Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.

(Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.