

Outline of Initial Listing Issue

Company Name	W TOKYO Inc.
Scheduled Listing Date	Jun. 29, 2023
Market Section	Growth Market
Current Listed Market	N/A
Name and Title of Representative	MURAKAMI Noriyoshi, President
Address of Main Office	5-28-5 Jingumae, Shibuya-ku Tokyo, 150-0001 Tel. +81-3-6419-7165
(Closest Point of Contact)	(Same as above)
Home Page	https://www.w-tokyo.co.jp/
Date of Incorporation	Jul. 1, 2015
Description of Business	Branding and content production business utilizing the TOKYO GIRLS COLLECTION
Category of Industry / Code	Services / 9159(ISIN JP3506020001)
Authorized Total No. of Shares to be Issued	9,800,000 shares
No. of Issued Shares	2,468,000 shares (As of May 26, 2023)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	2,588,000 shares (Note 1) The number includes newly issued shares issued through the public offering. (Note 2) The number could increase as a result of the exercise of share options, etc.
Capital	JPY 45,925 thousand (As of May 26, 2023)
No. of Shares per Share Unit	100 shares
Business Year	From Jul. 1 to Jun. 30 of the following year
General Shareholders Meeting	Within 3 months after the end of the business year
Record Date	Jun. 30
Record Date of Surplus Dividend	Dec. 31 and Jun. 30
Transfer Agent	Sumitomo Mitsui Trust Bank, Limited
Auditor	PricewaterhouseCoopers Kyoto
Managing Trading Participant	Nomura Securities Co.,Ltd.

(Reference Translation)

<Overview of Public Offering / Secondary Offering >

Public Offering / Secondary Offering	Public Offering (Newly Issued Shares) Secondary Offering (Placement Underwritten and Purchased by Principal Underwriting Participants)	120,000 shares 319,000 shares
	Secondary Offering (Placement by over-allotment scheme)	65,800 shares
Original Share Offerers	Dentsu Group Inc. DLE INC. MURAKAMI Noriyoshi Others	150,000 shares 60,000 shares 50,000 shares 59,000 shares
Offering Price Determination Method	Book-building method	
Provisional Conditions Determination Date	Jun. 9, 2023	
Book-building Period	Jun. 13, 2023 to Jun. 19, 2023	
Offering Price Determination Date	Jun. 20, 2023	
Subscription Period	Jun. 21, 2023 to Jun. 26, 2023	
Payment Date	Jun. 28, 2023	
Settlement Date	Jun. 29, 2023	
Principal Underwriting Participants	Nomura Securities Co.,Ltd. SBI SECURITIES Co.,Ltd. SHIZUGIN TM SECURITIES CO.,LTD. Monex, Inc. MATSUI SECURITIES CO.,LTD.	

- (Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.
- (Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.
- (Note 3) Buy and sell market orders for this issue are prohibited in transactions carried out up to and including the initial price determination date.