

Outline of Initial Listing Issue

Company Name	NOVARESE, Inc.
Scheduled Listing Date	Jun. 30, 2023
Market Section	Standard Market
Current Listed Market	N/A
Name and Title of Representative	OGINO Hiroki, President
Address of Main Office	1-8-14 Ginza, Chuo-ku Tokyo, 104-0061 Tel. +81-3-5524-3344
(Closest Point of Contact)	(Same as above)
Home Page	<a href="https://www.novarese.co.jp/">https://www.novarese.co.jp/</a>
Date of Incorporation	Aug. 1, 2016
Description of Business	Wedding venue management Restaurant management
Category of Industry / Code	Services / 9160 (ISIN JP3762110009)
Authorized Total No. of Shares to be Issued	100,000,000 shares
No. of Issued Shares	25,000,000 shares (As of May 26, 2023)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	25,000,000 shares (Note) The number could increase as a result of the exercise of share options, etc.
Capital	JPY 100,000 thousand (As of May 26, 2023)
No. of Shares per Share Unit	100 shares
Business Year	From Jan. 1 to Dec. 31
General Shareholders Meeting	Within 3 months after the end of the business year
Record Date	Dec. 31
Record Date of Surplus Dividend	Jun. 30 and Dec. 31
Transfer Agent	Mitsubishi UFJ Trust and Banking Corporation
Auditor	KPMG AZSA LLC
Managing Trading Participant	Nomura Securities Co., Ltd.

(Reference Translation)

<Overview of Public Offering / Secondary Offering >		
Public Offering / Secondary Offering	Secondary Offering (Placement Underwritten and Purchased by Principal Underwriting Participants)	10,881,500 shares
	Secondary Offering (Placement by over-allotment scheme)	1,632,200 shares
Original Share Offerers	Polaris Private Equity Fund III, L.P.	8,182,100 shares
	Tiara CG Private Equity Fund 2013,L.P.	2,699,400 shares
Offering Price Determination Method	Book-building method	
Provisional Conditions Determination Date	Jun. 14, 2023	
Book-building Period	Jun. 15, 2023 to Jun. 20, 2023	
Offering Price Determination Date	Jun. 21, 2023	
Subscription Period	Jun. 22, 2023 to Jun. 27, 2023	
Settlement Date	Jun. 30, 2023	
Principal Underwriting Participants	Nomura Securities Co.,Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. SMBC Nikko Securities Inc. Daiwa Securities Co. Ltd. Mizuho Securities Co., Ltd. Rakuten Securities, Inc. MATSUI SECURITIES CO.,LTD. SBI SECURITIES Co.,Ltd.	

- (Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.
- (Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.
- (Note 3) Buy and sell market orders for this issue are prohibited in transactions carried out up to and including the initial price determination date.