

Outline of Initial Listing Issue

* The Company revised data for the following items effective Nov. 17, 2023: Public Offering (Newly Issued Shares), and Secondary Offering (Placement by over-allotment scheme). The revisions are underlined.

Company Name	Institute for Q-shu Pioneers of Space, Inc.
Scheduled Listing Date	Dec. 6, 2023
Market Section	Growth Market
Current Listed Market	N/A
Name and Title of Representative	ONISHI Shunsuke, President CEO
Address of Main Office	1-15-35 Tenjin, Chuo-ku, Fukuoka-shi, Fukuoka, 810-0001 Tel. +81-92-751-3446
(Closest Point of Contact)	(Same as above)
Home Page	https://i-qps.net/en/
Date of Incorporation	Jun. 15, 2005
Description of Business	Development, manufacture, and operation of small SAR satellites Acquisition and sale of SAR image data from small SAR satellites
Category of Industry / Code	Information & Communication / 5595 (ISIN JP3244850008)
Authorized Total No. of Shares to be Issued	100,000,000 shares
No. of Issued Shares	26,081,500 shares (As of Oct. 31, 2023)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	<u>35,000,100</u> shares (Note 1) The number includes newly issued shares issued through the public offering. (Note 2) The number could increase as a result of the exercise of share options, etc.
Capital	JPY 100,000 thousand (As of Oct. 31, 2023)
No. of Shares per Share Unit	100 shares
Business Year	From Jun. 1 to May 31 of the following year
General Shareholders Meeting	Within 3 months after the end of the business year
Record Date	May 31
Record Date of Surplus Dividend	Nov. 30 and May 31
Transfer Agent	Mitsubishi UFJ Trust and Banking Corporation
Auditor	Deloitte Touche Tohmatsu LLC
Managing Trading Participant	SMBC Nikko Securities Inc.

(Reference Translation)

<Overview of Public Offering / Secondary Offering >

Public Offering / Secondary Offering	Public Offering (Newly Issued Shares) Secondary Offering (Placement by over-allotment scheme)	8,918,600 shares <u>1,337,700 shares</u>
Offering Price Determination Method	Book-building method	
Provisional Conditions Determination Date	Nov. 17, 2023	
Book-building Period	Nov. 20, 2023 to Nov. 27, 2023	
Offering Price Determination Date	Nov. 28, 2023	
Subscription Period	Nov. 29, 2023 to Dec. 4, 2023	
Payment Date	Dec. 5, 2023	
Settlement Date	Dec. 6, 2023	
Principal Underwriting Participants	SMBC Nikko Securities Inc. Mizuho Securities Co., Ltd. SBI SECURITIES Co.,Ltd. Tokai Tokyo Securities Co., Ltd. Okasan Securities Co., Ltd. FFG Securities Co.,Ltd. KAGAWA Securities Co., Ltd Rakuten Securities, Inc. MATSUI SECURITIES CO.,LTD. Monex, Inc.	

- (Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.
- (Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.
- (Note 3) Buy and sell market orders for this issue are prohibited in transactions carried out up to and including the initial price determination date.