

Outline of Initial Listing Issue

Company Name	Nalnet Communications Inc.
Scheduled Listing Date	Dec. 25, 2023
Market Section	Growth Market
Current Listed Market	N/A
Name and Title of Representative	SUZUKI Takashi, President
Address of Main Office	5-1-16 Shimoichiba-cho, Kasugai-shi, Aichi, 486-0852 Tel. +81-568-20-9111
(Closest Point of Contact)	(Same as above)
Home Page	https://www.nal-mt.co.jp/
Date of Incorporation	Jul. 18, 2019
Description of Business	Vehicle management and maintenance management business for automobile-related companies such as auto leasing companies and individual users
Category of Industry / Code	Servicies / 5870 (ISIN JP3651950002)
Authorized Total No. of Shares to be Issued	21,000,000 shares
No. of Issued Shares	5,276,100 shares (As of Nov. 21, 2023)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	5,332,100 shares (Note) The number includes newly issued shares issued through the public offering.
Capital	JPY 50,000 thousand (As of Nov. 21, 2023)
No. of Shares per Share Unit	100 shares
Business Year	From Apr. 1 to Mar. 31 of the following year
General Shareholders Meeting	In June
Record Date	Mar. 31
Record Date of Surplus Dividend	Sep. 30 and Mar. 31
Transfer Agent	Mitsubishi UFJ Trust and Banking Corporation
Auditor	Grant Thornton Taiyo LLC
Managing Trading Participant	Mizuho Securities Co., Ltd.

(Reference Translation)

<Overview of Public Offering and Secondary Distribution >

Public Offering / Secondary Distribution	Public Offering (Newly Issued Shares) Secondary Distribution (Placement Underwritten and Purchased by Principal Underwriting Participants)	56,000 shares 2,241,900 shares
	Secondary Distribution (Placement by over-allotment scheme)	344,600 shares
Original Share offerors	JAFCO SV6 Investment Limited Partnership JAFCO SV6-S Investment Limited Partnership	1,793,500 shares 448,400 shares
Offering Price Determination Method Provisional Conditions	Book-building method Dec. 5, 2023	
Determination Date		
Book-building Period	Dec. 7, 2023 to Dec. 13, 2023	
Offering Price Determination Date	Dec. 14, 2023	
Subscription Period	Dec. 51, 2023 to Dec. 20, 2023	
Payment Date	Dec. 22, 2023	
Settlement Date	Dec. 25, 2023	
Principal Underwriting Participants	Mizuho Securities Co., Ltd. Ando Securities Co., Ltd. IwaiCosmo Securities Co.,Ltd. Okasan Securities Co., Ltd. SBI SECURITIES Co.,Ltd. Tokai Tokyo Securities Co., Ltd. Nomura Securities Co.,Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.	

- (Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.
- (Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.
- (Note 3) Buy and sell market orders for this issue are prohibited in transactions carried out up to and including the initial price determination date.