

Outline of Initial Listing Issue

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| Company Name | yutori, Inc. |
| Scheduled Listing Date | Dec. 27, 2023 |
| Market Section | Growth Market |
| Current Listed Market | N/A |
| Name and Title of Representative | KATAISHI Takanori, President |
| Address of Main Office | 2-5-2 Kitazawa, Setagaya-ku Tokyo, 155-0031 Tel. +81-3-6379-0667 |
| (Closest Point of Contact) | (Same as above) |
| Home Page | https://yutori.tokyo |
| Date of Incorporation | Apr. 4, 2018 |
| Description of Business | Planning, retail and wholesale of apparel goods |
| Category of Industry / Code | Retail Trade / 5892 (ISIN JP3949300002) |
| Authorized Total No. of Shares to be Issued | 5,922,800 shares |
| No. of Issued Shares | 1,480,700 shares (As of Nov. 24, 2023) |
| No. of Issued Shares (incl. treasury shares) at the Time of Listing | 1,565,700 shares (Note) The number includes newly issued shares issued through the public offering. |
| Capital | JPY 100,000 thousand (As of Nov. 24, 2023) |
| No. of Shares per Share Unit | 100 shares |
| Business Year | From Apr. 1 to Mar. 31 of the following year |
| General Shareholders Meeting | In June |
| Record Date | Mar. 31 |
| Record Date of Surplus Dividend | Sep. 30 and Mar. 31 |
| Transfer Agent | Mizuho Trust & Banking Co., Ltd. |
| Auditor | Deloitte Touche Tohmatsu LLC |
| Managing Trading Participant | Daiwa Securities Co. Ltd. |

(Reference Translation)

<Overview of Public Offering and Secondary Distribution >

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| Public Offering / Secondary Distribution | Public Offering (Newly Issued Shares) Secondary Distribution (Placement Underwritten and Purchased by Principal Underwriting Participants) | 85,000 shares 485,000 shares |
| | Secondary Distribution (Placement by over-allotment scheme) | 85,500 shares |
| Original Share offerors | ZOZO, Inc. KATAISHI Takanori SENOKUCHI Kazuma | 380,000 shares 90,000 shares 15,000 shares |
| Offering Price Determination Method | Book-building method | |
| Provisional Conditions Determination Date | Dec. 8, 2023 | |
| Book-building Period | Dec. 12, 2023 to Dec. 18, 2023 | |
| Offering Price Determination Date | Dec. 19, 2023 | |
| Subscription Period | Dec. 20, 2023 to Dec. 25, 2023 | |
| Payment Date | Dec. 26, 2023 | |
| Settlement Date | Dec. 27, 2023 | |
| Principal Underwriting Participants | Daiwa Securities Co. Ltd. SMBC Nikko Securities Inc. SBI SECURITIES Co., Ltd. Rakuten Securities, Inc. Okasan Securities Co., Ltd. MATSUI SECURITIES CO., LTD. Monex, Inc. Kyokuto Securities Co., Ltd. | |

- (Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.
- (Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.
- (Note 3) Buy and sell market orders for this issue are prohibited in transactions carried out up to and including the initial price determination date.