

Outline of Initial Listing Issue

Company Name	Nareru Group Inc.
Scheduled Listing Date	Jul. 21, 2023
Market Section	Growth Market
Current Listed Market	N/A
Name and Title of Representative	KOBAYASHI Ryo, Representative Director
Address of Main Office	3-5 Nibancho, Chiyoda-ku Tokyo, 102-0084 Tel. +81-3-6268-9036
(Closest Point of Contact)	(Same as above)
Home Page	https://nareru-group.co.jp/
Date of Incorporation	May 27, 2019
Description of Business	Dispatching service of construction engineers and computer engineers
Category of Industry / Code	Services / 9163(ISIN JP3652120001)
Authorized Total No. of Shares to be Issued	33,000,000 shares
No. of Issued Shares	8,252,630 shares (As of Jun. 19, 2023)
No. of Issued Shares (incl. treasury shares) at the Time of Listing	8,402,630 shares (Note 1) The number includes newly issued shares issued through the public offering. (Note 2) The number could increase as a result of the exercise of share options, etc.
Capital	JPY 50,000 thousand (As of Jun. 19, 2023)
No. of Shares per Share Unit	100 shares
Business Year	From Nov. 1 to Oct. 31 of the following year
General Shareholders Meeting	Within 3 months after the end of the business year
Record Date	Oct. 31
Record Date of Surplus Dividend	Apr. 30 and Oct. 31
Transfer Agent	Sumitomo Mitsui Trust Bank, Limited
Auditor	A&A Partners
Managing Trading Participant	Daiwa Securities Co. Ltd.

(Reference Translation)

<Overview of Public Offering / Secondary Offering >

Public Offering /	Public Offering (Newly Issued Shares)	150,000 shares
Secondary Offering	Secondary Offering (Placement Underwritten and Purchased by Principal Underwriting Participants)	3,331,800 shares
	Secondary Offering (Placement by over-allotment scheme)	522,200 shares
Original Share Offerers	Advantage Partners V, ILP	2,183,800 shares
	AP Cayman Partners III, L.P.	746,800 shares
	Japan Fund V, L.P.	192,800 shares
	Others	208,400 shares
Offering Price Determination Method	Book-building method	
Provisional Conditions Determination Date	Jul. 4, 2023	
Book-building Period	Jul. 5, 2023 to Jul. 11, 2023	
Offering Price Determination Date	Jul. 12, 2023	
Subscription Period	Jul. 13, 2023 to Jul. 19, 2023	
Payment Date	Jul. 20, 2023	
Settlement Date	Jul. 21, 2023	
Principal Underwriting Participants	Daiwa Securities Co. Ltd. Mizuho Securities Co., Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. Nomura Securities Co.,Ltd. SBI SECURITIES Co.,Ltd. Rakuten Securities, Inc. Monex, Inc. MATSUI SECURITIES CO.,LTD.	

(Note 1) Tokyo Stock Exchange, Inc. approves new listings based on the results of the examination by Japan Exchange Regulation.

(Note 2) The “Initial Listing Application Securities Report (Part I)” (only in Japanese) of the company is available on the JPX official website. Please refer to such release for details.

(Note 3) Buy and sell market orders for this issue are prohibited in transactions carried out up to and including the initial price determination date.